

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.430564 per \$100 valuation has been proposed by the governing body of the City of Lago Vista.

PROPOSED TAX RATE	\$0.430564 per \$100
NO-NEW-REVENUE TAX RATE	\$0.430564 per \$100
VOTER-APPROVAL TAX RATE	\$0.506442 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Lago Vista from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval tax rate is the highest tax rate that the City of Lago Vista may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Lago Vista is not proposing to increase property taxes for the 2025 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 25, 2025 AT 3:00 P.M. AT LAGO VISTA CITY HALL, 5803 THUNDERBIRD, LAGO VISTA, TEXAS, 78645.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Lago Vista is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Lago Vista at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

- FOR** the proposal: Councilor Benefield, Councilor Prince, Councilor Owen, Mayor Sullivan
- AGAINST** the proposal: Councilor Saum, Councilor Durbin, Councilor Roberts
- PRESENT** and not voting: None
- ABSENT**: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Lago Vista last year to the taxes proposed to be imposed on the average residence homestead by City of Lago Vista this year.

	2024	2025	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.4231	\$0.430564	Increase of \$0.007464 per \$100, or an Increase of 1.76%
<b>Average homestead taxable value</b>	\$330,321.00	\$334,316.00	Increase of \$3,995.00 or an Increase of 1.2094%
<b>Tax on average homestead</b>	\$1,397.59	\$1,439.44	Increase of \$41.85 or an Increase of 2.99%
<b>Total tax levy on all properties</b>	\$10,506,547.24	\$10,724,501.62	Increase of \$217,954.38 or an Increase of 2.07%

For assistance with tax calculations, please contact the tax assessor for the City of Lago Vista at (512)854-9473 or [TaxOffice@TravisCountyTX.gov](mailto:TaxOffice@TravisCountyTX.gov), or visit <https://tax-office.traviscountytexas.gov/contact-us> for more information.