

CITY OF LAGO VISTA



FISCAL YEAR 2019- 2020 BUDGET

ADOPTED 19 SEPTEMBER 2019

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1 October 2019

Dear Fellow Citizens of Lago Vista,

We are bound by ideals that move us beyond our backgrounds, lift us above our interests, and teach us what it means to be Citizens. President George W. Bush provided that insight in his Inaugural address in January 2001. Almost 19 years later, we come back to those words as we present the City of Lago Vista Fiscal Year 2020 approved operating budget. This budget was developed by the City Council and staff of the City with insight from members of our community. It is with great pride that we lay out this plan for the 12 months of the fiscal year to include municipal operations, debt management, capital improvements, and an aggressive, upgraded approach to community development.

Over the past three years, our community has experienced unparalleled residential growth. We have witnessed our population grow to 8,046 Citizens with the construction of over 850 new residential homes. Our team, led by our City Council, is dedicated to protecting the history, integrity, and trust of the City of Lago Vista and every single Citizen that calls Lago home.

On September 19, 2019, City Council completed the annual budget preparation process by unanimously approving the operating budget for FY20. This vote of confidence, without restriction, was the result of discussion, debate, compromise and the support of our community. The annual budget includes an ad valorem tax rate of \$.65 per \$100 valuation. The FY20 budget marks the 7th year in a row that the City has not increased the property tax rate.

As this new fiscal year kicks off, and as we grow closer to 2020, we focus our attention on providing new opportunities for our Citizens. The FY20 budget includes additional revenues for Parks and Recreation, a fall/spring Concert Series, the creation of a City mobile app, over \$2.3 million for street improvements, a new addition to the public Library, and more appropriations to ensure that our Lago is moving forward with clear vision and a well-thought out plan.

The goal of our FY20 budget is to make something special happen every day of this new year. We are encouraged by the successes of the past couple of years but excited to challenge everyone to be better this year. We will challenge our operations to be more efficient and more effective. We will challenge our community to want more. We will challenge our people to stand beside us as we progressively take action to create a better place to live, work, play and raise a family.

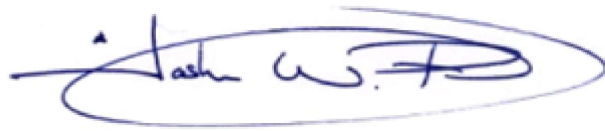
Roy T. Bennett was quoted as saying *Live the life of your dreams: Be brave enough to live the life of your dreams according to your vision and purpose instead of the expectations and opinions of others.* Lago Vista was developed as a place where dreams became reality. One man's dream has now become the dream of all of us as we enjoy the rolling hills, beautiful Lake Travis, and the small-town atmosphere blanketed with community pride.

Once again, I challenge each of us to want more this year. I challenge you to work together in developing better communication, more community support, and a greater sense of civic pride. I challenge our Lago not to think bigger but to think better. I challenge us all to use our skills and abilities to build a stronger community that supports one another.

This year, we will repave streets, replace utility lines, develop infrastructure and promote the arts within our City. We will serve the 8,046 Citizens of Lago Vista with pride, determination, and the greatest sense of responsibility of any form of government. In achieving success, we hope to instill a newfound sense of trust by our Citizens that your local government is here to serve your needs.

Texas Hill Country native and former President of our great nation Lyndon B. Johnson stated, "Yesterday is not ours to recover, but tomorrow is ours to win or lose." We cannot change the actions of the past, but we can celebrate the many decisions that were made to bring us all together. The best Lago has yet to be seen. Our todays are more exciting than our yesterdays but not as exciting and fulfilling as our tomorrows.

Sincerely,

A handwritten signature in blue ink, appearing to read "Joshua W. Ray", enclosed within a large, loopy oval flourish.

Joshua W. Ray
City Manager

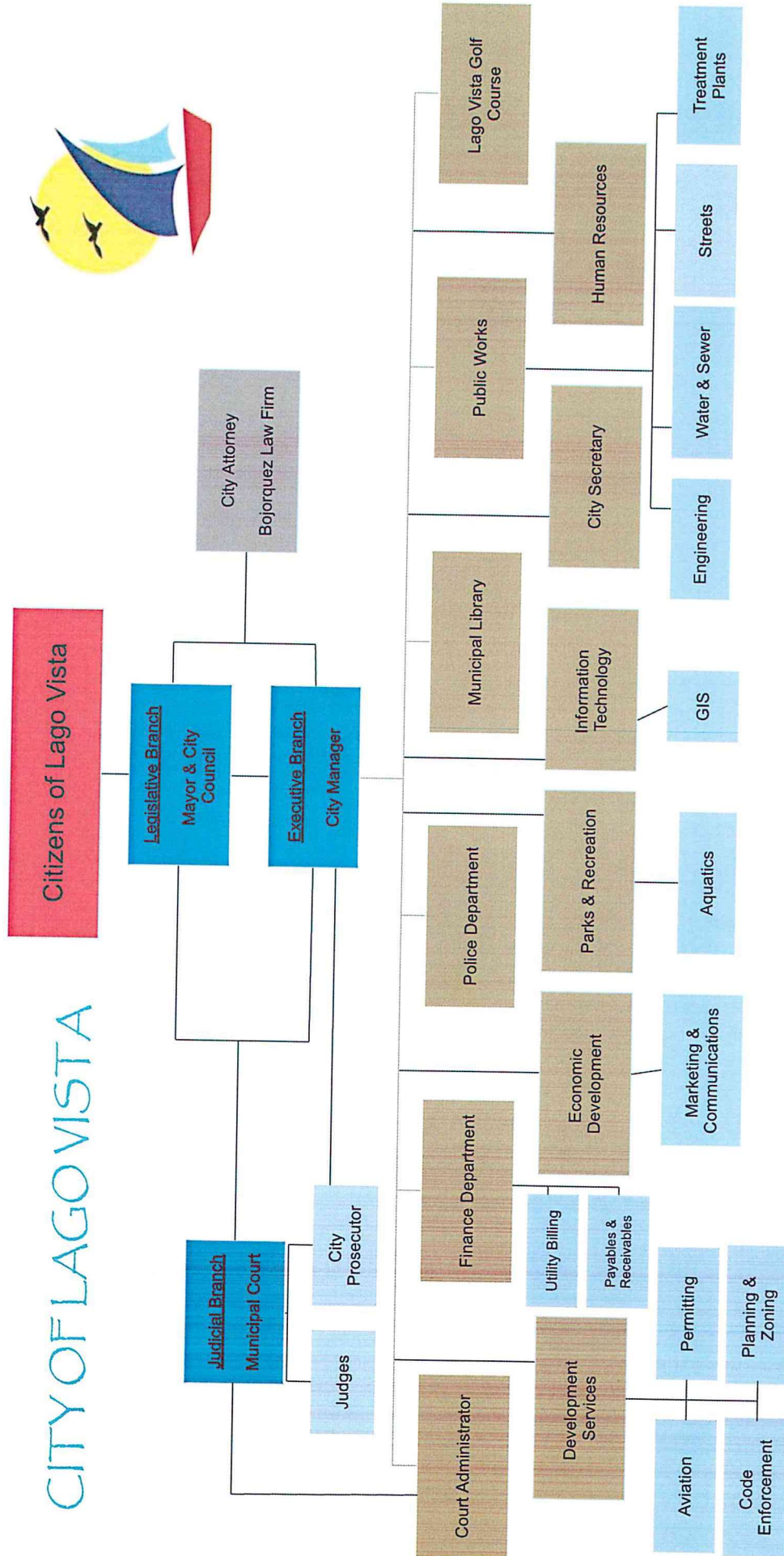


MAYOR
Ed Tidwell

MAYOR PRO TEMPORE
David Williams – Place 1

CITY COUNCILORS
Don Barthlow – Place 2
Tim Collins – Place 3
Arch Davila – Place 4
Dick Weatherly – Place 5
Frank Robbins – Place 6

CITY OF LAGO VISTA



CITY OF LAGO VISTA
2019-2020 ANNUAL OPERATING BUDGET

This coversheet is submitted in compliance with Chapter 102 of the Local Government Code and Senate Bill 656 of the 83rd Texas Legislature:

This budget will raise more revenue from property taxes than last year's budget by an amount of (\$692,683), which is a (11.5333%) percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is (\$408,849).

Record Vote on Adoption of the Budget

The Lago Vista City Council approved the 2019-2020 Budget on September 19, 2019 through a record vote of the Lago Vista City Council.

Mayor Ed Tidwell	Aye	_____
David Williams, Mayor Pro Tem,	Absent	_____
Don Barthlow, Place 2	Aye	_____
Arch Davila, Place 3	Aye	_____
Tim Collins, Place 4	Aye	_____
Dick Weatherly, Place 5	Aye	_____
Frank Robbins, Place 6	Aye	_____

Property Taxes

Previous Year Rate	\$0.6500
2019-2020 Proposed Rate	\$0.6500
Effective Tax Rate	\$0.6103
Effective Maintenance and Operations Rate	\$0.3394
Rollback Rate	\$0.6272
Debt Rate (Interest and Sinking)	\$0.2607

Total Municipal Debt Obligations

As of September 30, 2019, the City of Lago Vista has an outstanding principal balance of \$33,789,000.

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
<u>General Fund 10</u>							
Beginning Fund Balance			\$ 4,353,288	\$ 4,353,288	\$ 5,283,551	\$ 5,215,867	\$ 5,537,550
<u>Revenues</u>	\$ 5,301,851	\$ 6,471,908	\$ 5,743,077	\$ 6,348,570	\$ 6,659,613	\$ 6,659,613	\$ 6,659,613
<u>Transfer from Utility Fund</u>	\$ 1,250,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
<u>Expenditures:</u>							
Administration	\$ 528,675	\$ 455,749	\$ 572,661	\$ 629,172	\$ 566,917	\$ 518,044	\$ 521,444
Non Department Budget	\$ 119,884	\$ 71,399	\$ 90,200	\$ 107,114	\$ 100,000	\$ 100,000	\$ 100,000
Development Services	\$ 551,531	\$ 509,755	\$ 552,037	\$ 485,862	\$ 564,121	\$ 552,155	\$ 552,155
Finance	\$ 207,464	\$ 197,721	\$ 278,216	\$ 274,930	\$ 294,425	\$ 292,746	\$ 298,728
Human Resources	\$ 101,968	\$ 96,966	\$ 103,390	\$ 102,385	\$ 104,324	\$ 101,891	\$ 102,471
Municipal Court	\$ 96,805	\$ 161,561	\$ 163,665	\$ 159,179	\$ 202,780	\$ 210,144	\$ 212,244
City Secretary	\$ 107,945	\$ 114,669	\$ 129,896	\$ 117,490	\$ 136,443	\$ 140,090	\$ 141,090
Economic Development	\$ -	\$ 286	\$ 150,628	\$ 129,326	\$ 296,619	\$ 285,448	\$ 285,448
Police Department	\$ 1,700,002	\$ 2,060,523	\$ 1,813,513	\$ 1,812,614	\$ 2,025,777	\$ 1,995,730	\$ 2,014,554
Police Dispatch	\$ 328,676	\$ 347,049	\$ 385,382	\$ 368,264	\$ 492,590	\$ 462,751	\$ 464,351
Street Department	\$ 849,265	\$ 978,123	\$ 1,036,325	\$ 1,008,800	\$ 1,446,672	\$ 1,272,883	\$ 1,289,263
Solid Waste	\$ 583,340	\$ 627,364	\$ 707,623	\$ 773,239	\$ 749,493	\$ 840,073	\$ 940,640
Building Maintenance	\$ 28,659	\$ 34,044	\$ 59,427	\$ 42,188	\$ 111,100	\$ 113,650	\$ 116,950
Parks & Recreation	\$ 106,529	\$ 138,990	\$ 105,977	\$ 90,582	\$ 295,673	\$ 204,696	\$ 208,421
Aquatics	\$ 120,384	\$ 107,145	\$ 130,000	\$ 95,957	\$ 121,732	\$ 127,575	\$ 132,825
Aviation - See Aviation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library	\$ 182,103	\$ 174,508	\$ 197,118	\$ 192,595	\$ 212,529	\$ 219,806	\$ 224,516
City Council Members	\$ -	\$ -	\$ 30,500	\$ 21,610	\$ 70,500	\$ 70,500	\$ 70,500

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Transfer to LVGC	\$ 507,506	\$ 507,886	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744
Transfer to HLGC	\$ 455,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4% Rate Increase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Fund Total Expenses	\$ 6,575,736	\$ 6,583,739	\$ 6,956,558	\$ 6,918,307	\$ 8,227,297	\$ 7,837,930	\$ 7,923,344
Surplus (deficit)	\$ (23,885)	\$ 1,388,169	\$ 286,519	\$ 930,263	\$ (67,684)	\$ 321,683	\$ 236,269
Ending Fund Balance			\$ 4,639,807	\$ 5,283,551	\$ 5,215,867	\$ 5,537,550	\$ 5,773,819
<u>Aviation Fund 14</u>							
Beginning Fund Balance			\$ -	\$ -	\$ (15,753)	\$ (7,768)	\$ 217
Revenues	\$ 26,583	\$ 164,549	\$ 178,220	\$ 246,347	\$ 203,400	\$ 203,400	\$ 203,400
Accumulated Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 29,535	\$ 217,554	\$ 187,443	\$ 262,100	\$ 195,415	\$ 195,415	\$ 195,415
Surplus (deficit)	\$ (2,952)	\$ (53,006)	\$ (9,223)	\$ (15,753)	\$ 7,985	\$ 7,985	\$ 7,985
Ending Fund Balance			\$ (9,223)	\$ (15,753)	\$ (7,768)	\$ 217	\$ 8,202
<u>Golf Course Fund 15</u>							
Beginning Fund Balance			\$ (519,213)	\$ (519,213)	\$ (518,963)	\$ (517,648)	\$ (517,648)

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
<u>Revenues</u>	\$ 903,464	\$ 702,839	\$ 672,600	\$ 582,345	\$ 737,900	\$ 906,727	\$ 997,089
LVGC Revenue	\$ 698,220	\$ 669,945	\$ 672,600	\$ 582,345	\$ 737,900	\$ 906,727	\$ 997,089
HLGC Revenue	\$ 205,244	\$ 32,893	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Transfer from the General Fund</u>	\$ 900,000	\$ 500,000	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744
<u>Transfer to LVGC</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Transfer to HLGC</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Expenditures:</u>							
LVGC Pro Shop & Snack Bar	\$ 629,069	\$ 247,657	\$ 453,358	\$ 464,723	\$ 471,410	\$ 474,042	\$ 480,024
LVGC Maintenance	\$ 461,271	\$ 574,407	\$ 668,828	\$ 624,372	\$ 700,777	\$ 762,433	\$ 764,809
LVGC 4% Rate Increase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LVGC Market Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HLGC Pro Shop & Snack Bar	\$ 216,277	\$ 965	\$ -	\$ -	\$ -	\$ -	\$ -
HLGC Maintenance	\$ 342,259	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course Fund Total Expense	\$ 1,648,878	\$ 823,029	\$ 1,122,186	\$ 1,089,095	\$ 1,172,187	\$ 1,236,475	\$ 1,244,833
Surplus (deficit)	\$ 154,587	\$ 379,810	\$ 414	\$ 250	\$ 1,315	\$ -	\$ -
Ending Fund Balance			\$ (518,799)	\$ (518,963)	\$ (517,648)	\$ (517,648)	\$ (517,648)

Utility Fund 30

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Beginning Fund Balance			\$ 1,136,504	\$ 1,136,504	\$ 1,828,542	\$ 1,719,135	\$ 1,766,368
<u>Revenues</u>	\$ 5,907,049	\$ 7,620,495	\$ 6,760,678	\$ 7,893,307	\$ 6,347,197	\$ 6,347,197	\$ 6,347,197
<u>Expenditures:</u>							
Utility Administration	\$ 232,515	\$ 205,438	\$ 212,981	\$ 196,838	\$ 229,409	\$ 245,282	\$ 264,802
General Fund Transfer	\$ 1,250,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
Transfer To Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology/Commur	\$ 219,055	\$ 432,454	\$ 497,046	\$ 477,889	\$ 531,419	\$ 591,126	\$ 555,398
Public Works Administration	\$ 258,718	\$ 347,474	\$ 437,573	\$ 493,128	\$ 487,915	\$ 487,223	\$ 494,933
Water Services	\$ 990,768	\$ 1,443,492	\$ 1,449,082	\$ 1,805,010	\$ 1,287,834	\$ 1,206,522	\$ 1,245,622
Water Plant Number One	\$ 255,862	\$ 235,667	\$ 307,383	\$ 262,838	\$ 304,865	\$ 328,085	\$ 351,585
Water Plant Number Two	\$ 149,653	\$ (1,108)	\$ -	\$ -	\$ -	\$ -	\$ -
Water Plant Number Three	\$ 252,544	\$ 393,615	\$ 422,296	\$ 367,196	\$ 452,982	\$ 484,549	\$ 517,749
Sewer Services	\$ 444,054	\$ 922,698	\$ 849,942	\$ 1,223,285	\$ 713,608	\$ 525,150	\$ 556,050
Waste Water Treatment Plant	\$ 335,614	\$ 312,846	\$ 368,277	\$ 398,695	\$ 393,849	\$ 369,539	\$ 373,539
Effluent Disposal	\$ 236,042	\$ 283,171	\$ 288,829	\$ 275,656	\$ 264,233	\$ 262,798	\$ 266,048
Booster Pump Stations	\$ 86,849	\$ 77,382	\$ 96,700	\$ 93,358	\$ 111,045	\$ 114,395	\$ 117,595
Lift Stations	\$ 168,401	\$ 121,178	\$ 177,644	\$ 107,376	\$ 179,445	\$ 185,295	\$ 185,295
4% Rate Increase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Market Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Fund Total Expenses	\$ 4,880,073	\$ 6,274,308	\$ 6,607,753	\$ 7,201,269	\$ 6,456,604	\$ 6,299,964	\$ 6,428,616
Surplus (deficit)	\$ 1,026,976	\$ 1,346,187	\$ 152,925	\$ 692,038	\$ (109,407)	\$ 47,233	\$ (81,419)

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Ending Fund Balance			\$ 1,289,429	\$ 1,828,542	\$ 1,719,135	\$ 1,766,368	\$ 1,684,949
TOTAL REVENUE:							
GENERAL FUND	\$ 6,551,851	\$ 7,971,908	\$ 7,243,077	\$ 7,848,570	\$ 8,159,613	\$ 8,159,613	\$ 8,159,613
AVIATION FUND	\$ 26,583	\$ 164,549	\$ 178,220	\$ 246,347	\$ 203,400	\$ 203,400	\$ 203,400
GOLF COURSE FUND	\$ 1,803,464	\$ 1,202,839	\$ 1,122,600	\$ 1,089,345	\$ 1,173,502	\$ 1,236,475	\$ 1,244,833
UTILITY FUND	\$ 5,907,049	\$ 7,620,495	\$ 6,760,678	\$ 7,893,307	\$ 6,347,197	\$ 6,347,197	\$ 6,347,197
TOTAL	\$ 14,288,947	\$ 16,959,790	\$ 15,304,575	\$ 17,077,569	\$ 15,883,712	\$ 15,946,685	\$ 15,955,043
TOTAL EXPENDITURES:							
GENERAL FUND	\$ 6,575,736	\$ 6,583,739	\$ 6,956,558	\$ 6,918,307	\$ 8,227,297	\$ 7,837,930	\$ 7,923,344
AVIATION FUND	\$ 29,535	\$ 217,554	\$ 187,443	\$ 262,100	\$ 195,415	\$ 195,415	\$ 195,415
GOLF COURSE FUND	\$ 1,648,878	\$ 823,029	\$ 1,122,186	\$ 1,089,095	\$ 1,172,187	\$ 1,236,475	\$ 1,244,833
UTILITY FUND	\$ 4,880,073	\$ 6,274,308	\$ 6,607,753	\$ 7,201,269	\$ 6,456,604	\$ 6,299,964	\$ 6,428,616
TOTAL	\$ 13,134,222	\$ 13,898,631	\$ 14,873,940	\$ 15,470,771	\$ 16,051,503	\$ 15,569,784	\$ 15,792,208
SURPLUS (DEFICIT)	\$ 1,154,725	\$ 3,061,159	\$ 430,635	\$ 1,606,798	\$ (167,791)	\$ 376,901	\$ 162,835
Hotel Occupancy Fund 11							
Beginning Fund Balance			\$ 473,293	\$ 473,293	\$ 489,060	\$ 490,060	\$ 491,060
Revenues	\$ 111,829	\$ 127,269	\$ 130,000	\$ 120,000	\$ 130,000	\$ 130,000	\$ 130,000
Transfer from Logic Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bed Tax Interest Income	\$ 3,932	\$ 7,790	\$ 4,500	\$ 12,000	\$ 7,000	\$ 7,000	\$ 7,000
Existing Hotel Occupancy Funds	\$ -	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,500	\$ 12,500

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Expenditures	\$ 63,003	\$ 64,092	\$ 88,000	\$ 116,233	\$ 148,500	\$ 148,500	\$ 148,500
Surplus (deficit)	\$ 52,758	\$ 70,967	\$ 46,500	\$ 15,767	\$ 1,000	\$ 1,000	\$ 1,000
Ending Fund Balance			\$ 519,793	\$ 489,060	\$ 490,060	\$ 491,060	\$ 492,060
<u>Construction Fund 40</u>							
Beginning Fund Balance			\$ 4,548,803	\$ 4,548,803	\$ 7,601,070	\$ 7,601,070	\$ 7,601,070
New Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ 59,592	\$ 129,392	\$ 111,886	\$ 135,000	\$ 120,000	\$ 120,000	\$ 120,000
Grants	\$ 635,480	\$ 244,110	\$ 683,022	\$ 357,476	\$ 500,000	\$ 500,000	\$ 500,000
Trans/Water Impact Fee Int	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ 22,500
Trans/WasteWater Impact Fee II	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ 22,500
Transfer from Reserves	\$ -	\$ -	\$ -	\$ -	\$ 1,570,566	\$ 1,570,566	\$ 1,570,566
Existing Funds-Fund Balance	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000
Expenditures	\$ 1,860,015	\$ 2,384,757	\$ 7,547,543	\$ 2,440,209	\$ 7,235,566	\$ 7,235,566	\$ 7,235,566
Transfer to Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Surplus (deficit)	\$ 3,835,057	\$ 2,988,745	\$ (1,752,635)	\$ 3,052,267	\$ -	\$ -	\$ -
Ending Fund Balance			\$ 2,796,168	\$ 7,601,070	\$ 7,601,070	\$ 7,601,070	\$ 7,601,070

Impact Fee Fund 42

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Beginning Fund Balance			\$ 2,420,827	\$ 2,420,827	\$ 3,985,592	\$ 5,342,592	\$ 6,699,592
Revenues Impact Fees							
Revenues (Water Impact Fees)	\$ 549,000	\$ 910,350	\$ 954,350	\$ 913,230	\$ 840,000	\$ 840,000	\$ 840,000
Revenues (Waste Water Impact	\$ 403,965	\$ 648,627	\$ 682,742	\$ 656,535	\$ 602,000	\$ 602,000	\$ 602,000
Interest Income	\$ 7,905	\$ 26,708	\$ 15,000	\$ 75,000	\$ 40,000	\$ 40,000	\$ 40,000
Transfer to Debt Service	\$ 393,126	\$ 500,000	\$ -	\$ -			
Water Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wastewater Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to CIP							
Water Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ 22,500
Wastewater Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ 22,500	\$ 22,500	\$ 22,500
Expenditures	\$ -	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Surplus (deficit)	\$ 567,744	\$ 1,085,685	\$ 1,572,092	\$ 1,564,765	\$ 1,357,000	\$ 1,357,000	\$ 1,357,000
Ending Fund Balance			\$ 3,992,919	\$ 3,985,592	\$ 5,342,592	\$ 6,699,592	\$ 8,056,592
Debt Service Fund 50							
Beginning Fund Balance			\$ 198,465	\$ 198,465	\$ 220,873	\$ 220,873	\$ 220,873
Revenues							
Ad Valorem Tax	\$ 2,016,542	\$ 2,219,955	\$ 2,673,579	\$ 2,693,500	\$ 2,686,652	\$ 2,694,814	\$ 2,684,631
Accumulated Interest	\$ 5,999	\$ 11,680	\$ 6,000	\$ 15,800	\$ 8,375	\$ -	\$ -
Bond Funding Revenue	\$ 4,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Transfer from Debt Service Inte	\$ -	\$ -	\$ 13,200	\$ -	\$ -	\$ -	\$ -
Buy Down of Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Impact Fees	\$ 393,126	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -
Interest From Unspent Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unused Bond Issuance Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Course	\$ 62,506	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Due to Due From	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures	\$ 2,482,354	\$ 2,569,072	\$ 2,686,893	\$ 2,686,892	\$ 2,695,027	\$ 2,694,814	\$ 2,684,631
Surplus (deficit)	\$ 0	\$ 162,563	\$ 5,886	\$ 22,408	\$ -	\$ -	\$ -
Ending Fund Balance			\$ 191,151	\$ 220,873	\$ 220,873	\$ 220,873	\$ 220,873
<u>Park Fund 43</u>							
Beginning Fund Balance			\$ 22,203	\$ 22,203	\$ 603,803	\$ 604,153	\$ 604,503
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers - Due to Due From	\$ -	\$ 7,886	\$ -	\$ 580,000	\$ 580,000	\$ 580,000	\$ 580,000
Accumulated Interest	\$ 227	\$ 393	\$ 319	\$ 1,600	\$ 350	\$ 350	\$ 350
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 580,000	\$ 580,000.00	\$ 580,000.00
Surplus (deficit)	\$ 227	\$ 8,279	\$ 319	\$ 581,600	\$ 350	\$ 350	\$ 350
Ending Fund Balance			\$ 22,522	\$ 603,803	\$ 604,153	\$ 604,503	\$ 604,853

CONSOLIDATED STATEMENT

	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Curent Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Total Revenues	\$ 23,543,231	\$ 26,793,949	\$ 25,579,173	\$ 27,637,710	\$ 28,013,655	\$ 28,076,415	\$ 28,074,590
Total Expenditures	\$ 17,932,720	\$ 19,416,552	\$ 25,276,376	\$ 20,794,105	\$ 26,835,596	\$ 26,353,664	\$ 26,565,905
Combined Surplus(Deficit)	\$ 5,610,510	\$ 7,377,397	\$ 302,797	\$ 6,843,605	\$ 1,178,059	\$ 1,722,751	\$ 1,508,685
Surplus(Deficit) Verification	\$ 5,610,510	\$ 7,377,397	\$ 302,797	\$ 6,843,605	\$ 1,190,559	\$ 1,735,251	\$ 1,521,185

GENERAL FUND REVENUES

Fund 10

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Administration								
410-1110	Ad Valorem Taxes	\$ 2,929,600	\$ 3,130,623	\$ 3,350,082	\$ 3,375,400	\$ 4,011,943	\$ 4,053,295	\$ 4,053,295
410-1200	Sales Taxes	\$ 443,462	\$ 480,798	\$ 446,521	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
410-1211	General Fund Reserve Acct Interest	\$ -	\$ -	\$ -	\$ 58,000	\$ 35,000	\$ 35,000	\$ 35,000
410-1212	Real Estate Interest	\$ -	\$ -	\$ -	\$ 180	\$ 60	\$ 60	\$ 60
410-1220	Mixed Beverage Tax	\$ 4,922	\$ 7,426	\$ 5,907	\$ 10,000	\$ 7,000	\$ 7,000	\$ 7,000
410-1230	Transfer from Hotel Fund Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-1300	Electric Franchise Fee	\$ 274,155	\$ 319,416	\$ 314,364	\$ 338,500	\$ 338,500	\$ 338,500	\$ 338,500
410-1310	Telephone Franchise Fee	\$ 32,555	\$ 30,741	\$ 31,790	\$ 26,000	\$ 26,700	\$ 26,700	\$ 26,700
410-1320	Cable Franchise Fee	\$ 111,986	\$ 117,422	\$ 115,445	\$ 130,000	\$ 125,000	\$ 125,000	\$ 125,000
410-1410	Investment Interest	\$ 21,356	\$ 65,857	\$ 25,000	\$ 43,650	\$ 40,000	\$ 40,000	\$ 40,000
410-1430	Credit Card Service Fee	\$ 3,975	\$ 5,047	\$ 4,240	\$ 4,200	\$ 4,240	\$ 4,240	\$ 4,240
410-1450	Lago Vista Retail Center	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-1570	Sale of Copies	\$ 428	\$ 193	\$ 79	\$ 343	\$ 300	\$ 300	\$ 300
410-1680	Sale of Assets	\$ 29,207	\$ 495,885	\$ -	\$ 45,000	\$ 10,000	\$ 10,000	\$ 10,000
410-1810	Other Revenue	\$ 8,100	\$ 10,581	\$ 8,956	\$ 10,500	\$ 9,000	\$ 9,000	\$ 9,000
410-1815	Long and short	\$ -	\$ (0)	\$ -	\$ (1)	\$ -	\$ -	\$ -
410-2000	City Hall Rental Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-3230	Grants	\$ -	\$ -	\$ -	\$ 17,400	\$ -	\$ -	\$ -
410-3200	Airport Fund Reimbursement	\$ -	\$ -	\$ -	\$ 39,603	\$ 20,000	\$ 20,000	\$ 20,000
410-4220	Lease Revenue	\$ 58,435	\$ 122,815	\$ 34,809	\$ 100,000	\$ 46,000	\$ 46,000	\$ 46,000
410-9000	Transfer from Utilities	\$ 1,250,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
410-9050	Proceeds from Lease Purchase	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-9060	Proceeds from Loans	\$ 197,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-9100	Transfer from Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-9101	Transfer from CIP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
410-9150	Transfer from Hotel Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal		\$ 5,365,468	\$ 6,286,803	\$ 5,837,193	\$ 6,198,775	\$ 6,673,743	\$ 6,715,095	\$ 6,715,095

Non Departmental

411-1650 KLVB - Donations

\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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GENERAL FUND REVENUES

Fund 10

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
411-1700	Veterans Memorial Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
411-1725	Lago Fest Donations	\$ 15,997	\$ 25,420	\$ 19,000	\$ 27,000	\$ 20,000	\$ 20,000	\$ 20,000
411-1740	Lago Fest Artist Booths	\$ -	\$ -	\$ -	\$ 1,350	\$ 2,000	\$ 2,000	\$ 2,000
411-1750	Lago Fest Food Vendors	\$ 13,347	\$ 23,309	\$ 6,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000
411-1760	Lago Fest VIP Tickets	\$ -	\$ -	\$ -	\$ 3,040	\$ 2,000	\$ 2,000	\$ 2,000
411-1770	Lago Fest Merchandise	\$ -	\$ -	\$ -	\$ 890	\$ 1,000	\$ 1,000	\$ 1,000
411-1775	Christmas Tree Festival Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
411-1780	Christmas Tree Festival Vendors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
411-1810	Other Revenue	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 36,845	\$ 48,729	\$ 25,000	\$ 36,280	\$ 30,000	\$ 30,000	\$ 30,000
Development Services								
412-1430	Credit Card Fees	\$ 623	\$ 2,030	\$ 1,269	\$ 3,400	\$ 3,000	\$ 3,000	\$ 3,000
412-1520	Sign Permits	\$ 25	\$ 175	\$ 100	\$ 50	\$ 100	\$ 100	\$ 100
412-1525	Development Agreement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-1601	PID Initial Development Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-1602	PID Professional Services	\$ -	\$ 132,454	\$ 25,000	\$ -	\$ -	\$ -	\$ -
412-1812	Other Revenue	\$ -	\$ 1,223	\$ -	\$ 25	\$ 100	\$ 100	\$ 100
412-1815	Dev Services Cash Over/Short	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-1830	Replats & Release Easement	\$ 4,250	\$ 8,600	\$ 5,850	\$ 9,350	\$ 8,000	\$ 8,000	\$ 8,000
412-1835	Site Development Reviews	\$ 700	\$ 3,579	\$ 1,400	\$ 5,100	\$ 4,266	\$ 4,266	\$ 4,266
412-1840	Re-Vegetation Cost Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-1845	Park Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3100	Building permits	\$ 142,085	\$ 293,764	\$ 262,118	\$ 260,000	\$ 262,118	\$ 262,118	\$ 262,118
412-3105	Miscellaneous Permits	\$ 15,161	\$ 22,021	\$ 19,242	\$ 34,000	\$ 19,242	\$ 19,242	\$ 19,242
412-3106	Zoning Application Fees	\$ 8,645	\$ 8,796	\$ 8,349	\$ 17,000	\$ 14,846	\$ 14,846	\$ 14,846
412-3107	Annexation Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3110	Reinspection Fees	\$ 4,050	\$ 10,725	\$ 10,300	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
412-3200	Mechanical Permits	\$ 7,860	\$ 18,450	\$ 5,050	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000
412-3210	Plumbing Permits	\$ 13,925	\$ 30,195	\$ 21,390	\$ 40,000	\$ 25,000	\$ 25,000	\$ 25,000
412-3220	Electrical Permits	\$ 10,965	\$ 22,700	\$ 7,550	\$ 33,500	\$ 25,000	\$ 25,000	\$ 25,000

GENERAL FUND REVENUES

Fund 10

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
412-3225	Electrical Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3226	Final Plat Application Fee	\$ -	\$ 11,100	\$ -	\$ 1,200	\$ 1,000	\$ 1,000	\$ 1,000
412-3227	Construction Plan Application Fee	\$ -	\$ 800	\$ -	\$ 7,185	\$ 5,000	\$ 5,000	\$ 5,000
412-3228	Tree Removal Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3230	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3235	Escrow Acct - Dev. Svcs.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3236	CIP Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3250	Engineer Review Reimbursements	\$ 31,271	\$ 18,510	\$ 13,813	\$ 11,740	\$ 13,000	\$ 13,000	\$ 13,000
412-3260	Professional Service Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
412-3300	Health Department Inspection Fees	\$ 14,105	\$ 13,150	\$ 11,250	\$ 16,000	\$ 12,000	\$ 12,000	\$ 12,000
412-4751	Lago Vista Retail Center Holding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 253,665	\$ 598,273	\$ 392,681	\$ 485,550	\$ 429,672	\$ 429,672	\$ 429,672

Municipal Court

415-2100	Municipal Court Fines	\$ 91,678	\$ 105,286	\$ 102,458	\$ 86,000	\$ 102,458	\$ 102,458	\$ 102,458
415-2101	City Truancy Prevention Fees	\$ 722	\$ 787	\$ 793	\$ 650	\$ 793	\$ 793	\$ 793
415-2102	Indigent Defense Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2103	State Court Cost Fees Earned	\$ 4,427	\$ 4,737	\$ 2,150	\$ 2,661	\$ 2,150	\$ 2,150	\$ 2,150
415-2105	Building Security Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2106	Court Technology Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2107	State Jury Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2108	Expunction Fee	\$ 90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2109	Rest. Fee - Local	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2110	Rest. Fee - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2111	Judicial Fee - State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2112	Judicial Fee - City	\$ 461	\$ 496	\$ 491	\$ 400	\$ 491	\$ 491	\$ 491
415-2113	Juvenile Case Management Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2114	Court Cash Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
415-2200	Municipal Court Overpayment Fee	\$ -	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 97,378	\$ 111,321	\$ 105,892	\$ 89,711	\$ 105,892	\$ 105,892	\$ 105,892

GENERAL FUND REVENUES

Fund 10

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
Police Department								
420-1230	School Officer Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-1240	Crossing Guard Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-1530	Wrecker Permits	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
420-1560	Animal Licenses	\$ 680	\$ 730	\$ 620	\$ 550	\$ 620	\$ 620	\$ 620
420-1565	Animal Impoundment	\$ 505	\$ 450	\$ 570	\$ 225	\$ 570	\$ 570	\$ 570
420-1570	Sale of Copies	\$ 426	\$ 365	\$ 465	\$ 276	\$ 465	\$ 465	\$ 465
420-1810	Other Revenue	\$ 1,690	\$ 1,834	\$ 1,953	\$ 28,925	\$ 1,953	\$ 1,953	\$ 1,953
420-1820	Private Alarm Permits	\$ 7,120	\$ 7,565	\$ 7,300	\$ 7,000	\$ 7,300	\$ 7,300	\$ 7,300
420-4221	CAPCOG Grant-Generator	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4222	CAPCO - Voice Recorder Reimburse	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4230	Homeland Security Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4240	Reimbursement for Dispatching Svcs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4250	Bulletproof Vest Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4260	Body Worn Camera Grant	\$ 9,075	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
420-4320	LEOSE Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 20,496	\$ 11,943	\$ 11,908	\$ 37,976	\$ 11,908	\$ 11,908	\$ 11,908
Public Works								
430-1200	Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-1450	Capital Metro Contributions	\$ 21,000	\$ 63,243	\$ 42,430	\$ 84,000	\$ 42,430	\$ 42,430	\$ 42,430
430-1451	Overlay Carry Overs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-1452	Capital Metro 1/4 Cent Rebate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-1453	Prior Year Cap Metro Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-1810	Other Revenue	\$ 4,337	\$ 2,626	\$ 2,383	\$ 4,059	\$ 2,383	\$ 2,383	\$ 2,383
430-1820	Street Cuts	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -
430-1830	Hollows Restoration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-4000	Lease Purchase/Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
430-4025	Street Franchise Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GENERAL FUND REVENUES

Fund 10

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
	Subtotal	\$ 25,337	\$ 65,919	\$ 44,813	\$ 88,059	\$ 44,813	\$ 44,813	\$ 44,813
Solid Waste Fees								
431-1700	Solid Waste Fees	\$ 735,414	\$ 831,270	\$ 812,005	\$ 895,677	\$ 850,000	\$ 850,000	\$ 850,000
431-1800	Green Center Revenue	\$ -	\$ 125	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 735,414	\$ 831,395	\$ 812,005	\$ 895,677	\$ 850,000	\$ 850,000	\$ 850,000
Recreation								
435-1810	Pool Over and Short	\$ 220	\$ (207)	\$ (150)	\$ (700)	\$ (150)	\$ (150)	\$ (150)
435-3100	Park Revenue (Pool Fees)	\$ 10,630	\$ 11,206	\$ 8,000	\$ 11,132	\$ 8,000	\$ 8,000	\$ 8,000
435-3150	Pool Snacks Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
435-3200	Transfer from Park Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
435-3230	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
435-3300	Other Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 10,849	\$ 10,999	\$ 7,850	\$ 10,432	\$ 7,850	\$ 7,850	\$ 7,850
Airport - See Fund 14								
440-1410	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3100	Airport POA Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3103	Airport Fuel Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3105	F-4 Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3200	Ramp Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3300	Airport POA CIP Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3350	TXDot Matching Fund Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3400	Airport POA AWOS Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library								

GENERAL FUND REVENUES

Fund 10

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
445-3100	Library Fines and Revenue	\$ 5,897	\$ 6,243	\$ 5,172	\$ 5,800	\$ 5,172	\$ 5,172	\$ 5,172
445-3229	Lone Star Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
445-3230	Library Grants	\$ 502	\$ 282	\$ 563	\$ 310	\$ 563	\$ 563	\$ 563
445-5000	Donations to Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 6,399	\$ 6,525	\$ 5,735	\$ 6,110	\$ 5,735	\$ 5,735	\$ 5,735
	Total Operating Revenues	\$ 6,551,851	\$ 7,971,908	\$ 7,243,077	\$ 7,848,570	\$ 8,159,613	\$ 8,200,965	\$ 8,200,965

ADMINISTRATION
Account 10-510

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/2019</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 110,651	\$ 247,177	\$ 271,859	\$ 285,009	\$ 194,641	\$ 188,144	\$ 188,144
	<u>Operation & Maintenance</u>	\$ 47,913	\$ 57,588	\$ 55,802	\$ 45,012	\$ 56,777	\$ 56,900	\$ 57,300
	<u>Supplies</u>	\$ 8,516	\$ 2,571	\$ 7,000	\$ 8,000	\$ 7,000	\$ 7,200	\$ 7,400
	<u>Services</u>	\$ 360,121	\$ 148,172	\$ 236,000	\$ 289,150	\$ 254,000	\$ 253,700	\$ 256,400
	<u>Fixed Assets</u>	\$ 1,474	\$ 240	\$ 2,000	\$ 2,000	\$ 54,500	\$ 12,100	\$ 12,200
	TOTAL	\$ 528,675	\$ 455,749	\$ 572,661	\$ 629,172	\$ 566,917	\$ 518,044	\$ 521,444

NON DEPARTMENTAL BUDGET
Account 10-511

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Operation & Maintenance</u>	\$ 36,329	\$ 46,239	\$ 55,000	\$ 59,632	\$ 62,000	\$ 62,000	\$ 62,000
	<u>Services</u>	\$ 83,555	\$ 25,159	\$ 35,200	\$ 47,482	\$ 38,000	\$ 38,000	\$ 38,000
	TOTAL	\$ 119,884	\$ 71,399	\$ 90,200	\$ 107,114	\$ 100,000	\$ 100,000	\$ 100,000

DEVELOPMENT SERVICES

Account 10-512

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-2021</u>	<u>Preliminary Budget 2021-2022</u>
	<u>Personnel & Benefits</u>	\$ 348,898	\$ 306,639	\$ 338,637	\$ 342,578	\$ 357,601	\$ 345,635	\$ 345,635
	<u>Operation & Maintenance</u>	\$ 44,558	\$ 71,248	\$ 40,900	\$ 77,655	\$ 53,720	\$ 53,720	\$ 53,720
	<u>Supplies</u>	\$ 5,765	\$ 6,740	\$ 7,500	\$ 5,290	\$ 7,500	\$ 7,500	\$ 7,500
	<u>Services</u>	\$ 140,833	\$ 97,840	\$ 160,500	\$ 58,339	\$ 140,800	\$ 140,800	\$ 140,800
	<u>Fixed Assets</u>	\$ 11,477	\$ 27,288	\$ 4,500	\$ 2,000	\$ 4,500	\$ 4,500	\$ 4,500
	TOTAL	\$ 551,531	\$ 509,755	\$ 552,037	\$ 485,862	\$ 564,121	\$ 552,155	\$ 552,155

FINANCE

Account 10-513

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-2021</u>	<u>Preliminary Budget 2021-2022</u>
	<u>Personnel & Benefits</u>	\$ 149,226	\$ 150,125	\$ 213,706	\$ 224,787	\$ 228,115	\$ 220,826	\$ 220,826
	<u>Operation & Maintenance</u>	\$ 12,657	\$ 875	\$ 3,210	\$ 1,305	\$ 3,610	\$ 3,700	\$ 3,910
	<u>Supplies</u>	\$ 3,675	\$ 1,918	\$ 4,800	\$ 1,300	\$ 4,500	\$ 4,500	\$ 4,500
	<u>Services</u>	\$ 41,906	\$ 44,802	\$ 56,000	\$ 47,038	\$ 57,700	\$ 63,220	\$ 68,992
	<u>Fixed Assets</u>	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	TOTAL	\$ 207,464	\$ 197,721	\$ 278,216	\$ 274,930	\$ 294,425	\$ 292,746	\$ 298,728

HUMAN RESOURCES

Account 10-514

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 86,254	\$ 82,087	\$ 85,100	\$ 87,854	\$ 89,214	\$ 86,201	\$ 86,201
	<u>Operation & Maintenance</u>	\$ 8,814	\$ 14,208	\$ 15,240	\$ 12,960	\$ 14,110	\$ 14,690	\$ 15,270
	<u>Supplies</u>	\$ 1,117	\$ 670	\$ 1,600	\$ 1,085	\$ 100	\$ 100	\$ 100
	<u>Services</u>	\$ 5,476	\$ -	\$ 1,250	\$ 386	\$ 700	\$ 700	\$ 700
	<u>Fixed Assets</u>	\$ 307	\$ -	\$ 200	\$ 100	\$ 200	\$ 200	\$ 200
	TOTAL	\$ 101,968	\$ 96,966	\$ 103,390	\$ 102,385	\$ 104,324	\$ 101,891	\$ 102,471

MUNICIPAL COURT
Account 10-515

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>							
		\$ 59,420	\$ 116,878	\$ 107,465	\$ 113,904	\$ 118,580	\$ 116,044	\$ 116,044
	<u>Operation & Maintenance</u>							
		\$ 3,815	\$ 4,981	\$ 9,700	\$ 7,425	\$ 10,650	\$ 12,900	\$ 13,900
	<u>Supplies</u>							
		\$ 2,213	\$ 2,681	\$ 2,250	\$ 1,600	\$ 3,300	\$ 4,900	\$ 5,900
	<u>Services</u>							
		\$ 31,357	\$ 37,020	\$ 44,250	\$ 36,250	\$ 70,250	\$ 76,300	\$ 76,400
	<u>Fixed Assets</u>							
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 96,805	\$ 161,561	\$ 163,665	\$ 159,179	\$ 202,780	\$ 210,144	\$ 212,244

CITY SECRETARY
Account 10-516

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> <u>09/30/17</u>	<u>Yr End Actual</u> <u>09/30/18</u>	<u>Current Budget</u> <u>2018-19</u>	<u>Year End Estimate</u> <u>09/30/2019</u>	<u>Base Budget</u> <u>2019-20</u>	<u>Preliminary Budget</u> <u>2020-21</u>	<u>Preliminary Budget</u> <u>2021-22</u>
	<u>Personnel & Benefits</u>	\$ 81,744	\$ 84,712	\$ 89,966	\$ 92,796	\$ 95,543	\$ 92,290	\$ 92,290
	<u>Operation & Maintenance</u>	\$ 15,620	\$ 12,488	\$ 23,030	\$ 11,244	\$ 23,900	\$ 26,800	\$ 27,800
	<u>Supplies</u>	\$ 1,216	\$ 1,067	\$ 1,900	\$ 950	\$ 2,000	\$ 2,000	\$ 2,000
	<u>Services</u>	\$ 9,365	\$ 16,402	\$ 15,000	\$ 12,500	\$ 15,000	\$ 19,000	\$ 19,000
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 107,945	\$ 114,669	\$ 129,896	\$ 117,490	\$ 136,443	\$ 140,090	\$ 141,090

ECONOMIC DEVELOPMENT
Account 10-517

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/2019</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2019-2020</u>
	<u>Personnel & Benefits</u>	\$ -	\$ -	\$ 91,128	\$ 55,656	\$ 186,131	\$ 179,950	\$ 179,950
	<u>Operation & Maintenance</u>	\$ -	\$ -	\$ 25,000	\$ 11,330	\$ 25,500	\$ 25,500	\$ 25,500
	<u>Supplies</u>	\$ -	\$ -	\$ 19,500	\$ 2,200	\$ 2,000	\$ 2,000	\$ 2,000
	<u>Services</u>	\$ -	\$ 286	\$ 10,000	\$ 59,000	\$ 80,988	\$ 75,998	\$ 75,998
	<u>Fixed Assets</u>	\$ -	\$ -	\$ 5,000	\$ 1,140	\$ 2,000	\$ 2,000	\$ 2,000
	TOTAL	\$ -	\$ 286	\$ 150,628	\$ 129,326	\$ 296,619	\$ 285,448	\$ 285,448

POLICE DEPARTMENT
Account 10-520

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 09/30/17	<u>Yr End Actual</u> 09/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 09/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
	<u>Personnel & Benefits</u>	\$ 1,339,483	\$ 1,447,327	\$ 1,490,702	\$ 1,557,056	\$ 1,723,935	\$ 1,668,335	\$ 1,668,335
	<u>Operation & Maintenance</u>	\$ 128,838	\$ 148,188	\$ 231,005	\$ 171,712	\$ 204,627	\$ 215,371	\$ 231,895
	<u>Supplies</u>	\$ 39,565	\$ 47,381	\$ 55,874	\$ 41,714	\$ 57,784	\$ 58,579	\$ 59,579
	<u>Services</u>	\$ 15,913	\$ 35,191	\$ 35,932	\$ 42,132	\$ 39,432	\$ 39,432	\$ 40,732
	<u>Fixed Assets</u>	\$ 176,204	\$ 382,436	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 1,700,002	\$ 2,060,523	\$ 1,813,513	\$ 1,812,614	\$ 2,025,777	\$ 1,981,717	\$ 2,000,541

POLICE DISPATCH
Account 10-525

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 9/30/17</u>	<u>Yr End Actual 9/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 286,371	\$ 298,551	\$ 316,919	\$ 313,564	\$ 407,355	\$ 395,112	\$ 397,112
	<u>Operations & Maintenance</u>	\$ 5,021	\$ 4,649	\$ 9,209	\$ 6,808	\$ 8,709	\$ 9,912	\$ 9,912
	<u>Supplies</u>	\$ 627	\$ 554	\$ 3,640	\$ 3,000	\$ 2,150	\$ 2,500	\$ 2,500
	<u>Services</u>	\$ 33,044	\$ 35,935	\$ 48,714	\$ 42,391	\$ 58,417	\$ 53,827	\$ 54,827
	<u>Fixed Assets</u>	\$ 3,613	\$ 7,360	\$ 6,900	\$ 2,500	\$ 15,959	\$ 1,400	\$ -
	TOTAL	\$ 328,676	\$ 347,049	\$ 385,382	\$ 368,264	\$ 492,590	\$ 462,751	\$ 464,351

STREET DEPARTMENT
Account 10-530

<u>Account Account</u> <u>Number Name</u>	<u>Yr End</u> <u>Actual</u> <u>09/30/17</u>	<u>Yr End</u> <u>Actual</u> <u>09/30/18</u>	<u>Current</u> <u>Budget</u> <u>2018-19</u>	<u>Year End</u> <u>Estimate</u> <u>09/30/19</u>	<u>Base</u> <u>Budget</u> <u>2019-20</u>	<u>Preliminary</u> <u>Budget</u> <u>2020-21</u>	<u>Preliminary</u> <u>Budget</u> <u>2021-22</u>
<u>Personnel & Benefits</u>							
	\$ 510,163	\$ 534,562	\$ 596,061	\$ 599,780	\$ 677,645	\$ 658,453	\$ 658,453
<u>Operation & Maintenance</u>							
	\$ 116,715	\$ 123,610	\$ 144,475	\$ 132,217	\$ 154,711	\$ 165,230	\$ 175,210
<u>Supplies</u>							
	\$ 71,135	\$ 87,149	\$ 111,012	\$ 110,714	\$ 346,700	\$ 381,600	\$ 385,500
<u>Services</u>							
	\$ 42,078	\$ 40,570	\$ 87,400	\$ 69,429	\$ 65,100	\$ 67,600	\$ 70,100
<u>Fixed Assets</u>							
	\$ 109,174	\$ 192,232	\$ 97,377	\$ 96,660	\$ 202,516	\$ -	\$ -
TOTAL	\$ 849,265	\$ 978,123	\$ 1,036,325	\$ 1,008,800	\$ 1,446,672	\$ 1,272,883	\$ 1,289,263

SOLID WASTE
Account 10-531

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> <u>09/30/17</u>	<u>Yr End Actual</u> <u>09/30/18</u>	<u>Current Budget</u> <u>2018-19</u>	<u>Year End Estimate</u> <u>09/30/19</u>	<u>Base Budget</u> <u>2019-20</u>	<u>Preliminary Budget</u> <u>2020-21</u>	<u>Preliminary Budget</u> <u>2021-22</u>
	<u>Operation & Maintenance</u>	\$ 2,071	\$ 2,109	\$ 3,623	\$ 1,755	\$ 5,193	\$ 5,273	\$ 5,340
	<u>Supplies</u>	\$ 2,273	\$ 1,639	\$ 4,000	\$ 3,540	\$ 4,300	\$ 4,800	\$ 5,300
	<u>Services</u>	\$ 578,997	\$ 623,616	\$ 700,000	\$ 767,943	\$ 740,000	\$ 830,000	\$ 930,000
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 583,340	\$ 627,364	\$ 707,623	\$ 773,239	\$ 749,493	\$ 840,073	\$ 940,640

BUILDING MAINTENANCE
Account 10-532

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> <u>09/30/17</u>	<u>Yr End Actual</u> <u>09/30/18</u>	<u>Current Budget</u> <u>2018-19</u>	<u>Year End Estimate</u> <u>09/30/19</u>	<u>Base Budget</u> <u>2019-20</u>	<u>Preliminary Budget</u> <u>2020-21</u>	<u>Preliminary Budget</u> <u>2021-22</u>
	<u>Operation & Maintenance</u>	\$ 14,245	\$ 17,121	\$ 27,072	\$ 18,891	\$ 78,100	\$ 79,850	\$ 81,750
	<u>Supplies</u>	\$ 2,042	\$ 2,914	\$ 2,450	\$ 3,855	\$ 3,500	\$ 3,800	\$ 4,200
	<u>Services</u>	\$ 12,372	\$ 14,009	\$ 29,905	\$ 19,442	\$ 29,500	\$ 30,000	\$ 31,000
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 28,659	\$ 34,044	\$ 59,427	\$ 42,188	\$ 111,100	\$ 113,650	\$ 116,950

PARKS AND RECREATION
Account 10-534

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 09/30/17	<u>Yr End Actual</u> 09/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 09/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
	<u>Personnel & Benefits</u>							
		\$ 47,504	\$ 49,449	\$ 51,869	\$ 52,513	\$ 138,483	\$ 136,796	\$ 136,796
	<u>Operation & Maintenance</u>							
		\$ 34,323	\$ 42,874	\$ 39,008	\$ 32,193	\$ 53,090	\$ 55,400	\$ 57,725
	<u>Supplies</u>							
		\$ 4,430	\$ 5,038	\$ 10,000	\$ 5,875	\$ 10,000	\$ 10,400	\$ 11,800
	<u>Services</u>							
		\$ 4,702	\$ -	\$ 2,100	\$ -	\$ 2,100	\$ 2,100	\$ 2,100
	<u>Fixed Assets</u>							
		\$ 15,570	\$ 41,630	\$ 3,000	\$ -	\$ 92,000	\$ -	\$ -
	TOTAL	\$ 106,529	\$ 138,990	\$ 105,977	\$ 90,582	\$ 295,673	\$ 204,696	\$ 208,421

AQUATICS

Account 10-535

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
	<u>Personnel & Benefits</u>	\$ -	\$ 143	\$ -	\$ -	\$ 1,200	\$ 1,200	\$ 1,200
	<u>Operation & Maintenance</u>	\$ 46,750	\$ 43,159	\$ 42,800	\$ 19,661	\$ 46,532	\$ 46,625	\$ 46,625
	<u>Supplies</u>	\$ 750	\$ 1,578	\$ 4,200	\$ 4,895	\$ 4,500	\$ 4,750	\$ 5,000
	<u>Services</u>	\$ 72,175	\$ 62,265	\$ 83,000	\$ 71,401	\$ 68,000	\$ 73,000	\$ 78,000
	<u>Fixed Assets</u>	\$ 710	\$ -	\$ -	\$ -	\$ 1,500	\$ 2,000	\$ 2,000
	TOTAL	\$ 120,384	\$ 107,145	\$ 130,000	\$ 95,957	\$ 121,732	\$ 127,575	\$ 132,825

LIBRARY

Account 10-545

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 143,680	\$ 152,648	\$ 160,835	\$ 164,994	\$ 166,463	\$ 161,519	\$ 161,519
	<u>Operation & Maintenance</u>	\$ 26,825	\$ 7,006	\$ 17,307	\$ 9,863	\$ 28,020	\$ 31,487	\$ 34,547
	<u>Supplies</u>	\$ 7,271	\$ 7,409	\$ 11,500	\$ 10,700	\$ 14,500	\$ 16,500	\$ 18,550
	<u>Services</u>	\$ 4,327	\$ 7,445	\$ 7,476	\$ 7,037	\$ 7,240	\$ 8,300	\$ 9,900
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -
	TOTAL	\$ 182,103	\$ 174,508	\$ 197,118	\$ 192,595	\$ 218,223	\$ 219,806	\$ 224,516

CITY COUNCIL MEMBERS

Account 10-550

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Operation & Maintenance</u>	\$ -	\$ -	\$ 30,500	\$ 21,500	\$ 26,000	\$ 26,000	\$ 26,000
	<u>Supplies</u>	\$ -	\$ -	\$ -	\$ -	\$ 3,500	\$ 3,500	\$ 3,500
	<u>Services</u>	\$ -	\$ -	\$ -	\$ 110	\$ 41,000	\$ 41,000	\$ 41,000
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ 30,500	\$ 21,610	\$ 70,500	\$ 70,500	\$ 70,500

GENERAL FUND TO GOLF COURSE FUND TRANSFER

Account 10-586

Account Number	Account Name	Yr End Actual <u>09/30/17</u>	Yr End Actual <u>09/30/18</u>	Current Budget <u>2018-19</u>	Year End Estimate <u>09/30/19</u>	Base Budget <u>2019-20</u>	Preliminary Budget <u>2020-21</u>	Preliminary Budget <u>2021-22</u>
9766	Transfer to Lago Vista Golf Course	\$ 507,506	\$ 507,886	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744
9767	Transfer to Highland Lakes Golf Course	\$ 455,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL		\$ 962,506	\$ 507,886	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744

AVIATION FUND REVENUES

Fund 14

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Airport								
440-1410	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3100	Airport RAAPOA Revenue-Owner	\$ 20,000	\$ 20,000	\$ 20,000	\$ 23,400	\$ 23,400	\$ 23,400	\$ 23,400
440-3103	Airport Fuel Revenue	\$ -	\$ 104,945	\$ 148,000	\$ 180,000	\$ 160,000	\$ 160,000	\$ 160,000
440-3105	F-4 Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3113	Through the Fence Agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3123	Monthly Tie Downs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3133	Vehicle Parking	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ -
440-3143	RAAPOA Access Fee - Visitors	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3153	Overnight Tie Down	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3163	Tie Down Lease Agreement	\$ -	\$ -	\$ -	\$ 1,300	\$ -	\$ -	\$ -
440-3173	Miscellaneous Airport Parking	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
440-3200	Ramp Grant Revenue	\$ 6,583	\$ 39,603	\$ 10,220	\$ 39,603	\$ 20,000	\$ 20,000	\$ 20,000
440-3300	Airport POA CIP Contribution	\$ -	\$ -	\$ -	\$ 1,844	\$ -	\$ -	\$ -
440-3350	TXDot Matching Fund Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
440-3400	Airport POA AWOS Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal		\$ 26,583	\$ 164,549	\$ 178,220	\$ 246,347	\$ 203,400	\$ 203,400	\$ 203,400
Total Aviation Revenues		\$ 26,583	\$ 164,549	\$ 178,220	\$ 246,347	\$ 203,400	\$ 203,400	\$ 203,400

AVIATION
Account 14-540

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 1,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Operation & Maintenance</u>	\$ 7,906	\$ 20,993	\$ 23,990	\$ 29,872	\$ 31,530	\$ 31,530	\$ 31,530
	<u>Supplies</u>	\$ 122	\$ 115,233	\$ 130,100	\$ 163,189	\$ 130,100	\$ 130,100	\$ 130,100
	<u>Services</u>	\$ 20,310	\$ 27,133	\$ 33,353	\$ 29,435	\$ 33,785	\$ 33,785	\$ 33,785
	<u>Fixed Assets</u>	\$ -	\$ 54,195	\$ -	\$ 39,603	\$ -	\$ -	\$ -
	TOTAL	\$ 29,535	\$ 217,554	\$ 187,443	\$ 262,100	\$ 195,415	\$ 195,415	\$ 195,415

Lago Vista Golf Course Combined Summary

	<u>Yr End Actual 9/30/17</u>	<u>Yr End Actual 9/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 9/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
<u>Revenues</u>	\$ 903,464	\$ 702,839	\$ 672,600	\$ 582,345	\$ 737,900	\$ 906,727	\$ 997,089
<u>Transfer from General Fund</u>	\$ 900,000	\$ 500,000	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744
<u>Combined Expenses</u>							
Personnel & Benefits - ProShop	\$ 198,827	\$ 218,326	\$ 239,085	\$ 221,471	\$ 264,490	\$ 264,490	\$ 264,490
Personnel & Benefits -Maintenance	\$ 308,682	\$ 389,455	\$ 431,947	\$ 422,843	\$ 449,292	\$ 449,292	\$ 449,292
HLGC Personnel & Benefits Combined	\$ 403,113	\$ 965	\$ -	\$ -	\$ -	\$ -	\$ -
Operations & Maintenance - ProShop	\$ 63,441	\$ 68,805	\$ 103,871	\$ 97,494	\$ 89,651	\$ 91,762	\$ 93,244
Operations & Maintenance - Maintenance	\$ 80,564	\$ 87,893	\$ 118,181	\$ 107,915	\$ 132,775	\$ 202,141	\$ 203,737
HLGC Operations & Maintenance Combi	\$ 107,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - ProShop	\$ 225,004	\$ 122,720	\$ 57,396	\$ 89,263	\$ 55,150	\$ 58,150	\$ 58,650
Supplies - Maintenance	\$ 71,739	\$ 97,058	\$ 118,700	\$ 93,614	\$ 105,000	\$ 111,000	\$ 111,780
HGLC Supplies Combined	\$ 36,171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services - ProShop	\$ 145,048	\$ 90,150	\$ 53,006	\$ 56,494	\$ 53,640	\$ 59,640	\$ 63,640
Services - Maintenance	\$ 287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HLGC Services Combined	\$ 11,823	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets - ProShop	\$ (3,251)	\$ (252,344)	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Assets - Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HLGC Fixed Assets Combined	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Combined Expenses	\$ 1,648,878	\$ 823,029	\$ 1,122,186	\$ 1,089,094	\$ 1,149,998	\$ 1,236,475	\$ 1,244,833
Surplus (deficit)	\$ 154,587	\$ 379,810	\$ 414	\$ 251	\$ 23,504	\$ -	\$ -

LAGO VISTA GOLF COURSE FUND REVENUES

Account 15-410 / 15-420

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Pro Shop								
410-1100	Cart Rental	\$ 69,016	\$ 110,245	\$ 105,000	\$ 117,379	\$ 135,000	\$ 190,000	\$ 220,000
410-1201	Driving Range Revenue	\$ 13,544	\$ 17,084	\$ 20,000	\$ 16,217	\$ 26,000	\$ 32,000	\$ 37,000
410-1305	Greens Fees	\$ 159,803	\$ 193,153	\$ 200,000	\$ 202,344	\$ 225,000	\$ 275,000	\$ 305,000
410-1310	Handicap Fees	\$ 4,140	\$ 4,770	\$ 4,400	\$ 4,830	\$ 4,500	\$ 4,350	\$ 4,350
410-1320	Membership Fees	\$ 167,220	\$ 139,888	\$ 191,000	\$ 106,837	\$ 175,000	\$ 210,000	\$ 225,000
410-1325	Pro Shop Sales	\$ 35,724	\$ 30,077	\$ 28,000	\$ 36,274	\$ 37,500	\$ 42,000	\$ 46,039
410-1330	Club Rental	\$ 1,925	\$ 2,920	\$ 2,000	\$ 2,372	\$ 3,000	\$ 7,000	\$ 8,500
410-1336	Tournament Fees - Non Taxable	\$ 3,910	\$ 7,974	\$ 45,000	\$ 15,565	\$ 35,000	\$ 47,000	\$ 50,000
410-1340	Other Revenue	\$ 5,525	\$ 36,917	\$ 41,500	\$ 44,276	\$ 43,500	\$ 46,177	\$ 48,000
410-1810	Long and Short	\$ 468	\$ 62	\$ 200	\$ (820)	\$ 200	\$ -	\$ -
410-1900	Credit Card Fees	\$ 1,138	\$ 1,015	\$ 1,500	\$ 420	\$ 1,000	\$ 1,000	\$ 1,000
	Hole Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ 18,000	\$ 18,000
410-9101	Transfer from General Fund	\$ 445,000	\$ 500,000	\$ 450,000	\$ 507,000	\$ 435,602	\$ 329,748	\$ 247,744
	Subtotal	\$ 907,414	\$ 1,044,106	\$ 1,088,600	\$ 1,052,692	\$ 1,139,302	\$ 1,202,275	\$ 1,210,633
Snack Bar								
420-1100	Beer & Wine Sales	\$ 74,540	\$ 61,139	\$ -	\$ 2,181	\$ -	\$ -	\$ -
420-1200	Other Drinks - Non-Taxable	\$ 1,068	\$ 1,285	\$ -	\$ 52	\$ -	\$ -	\$ -
420-1201	Food Sales	\$ 142,748	\$ 50,325	\$ -	\$ 229	\$ -	\$ -	\$ -
420-1205	Other Drinks - Taxable	\$ 17,867	\$ 13,223	\$ -	\$ 365	\$ -	\$ -	\$ -
420-1300	Facility Rental	\$ -	\$ -	\$ 34,000	\$ 33,825	\$ 34,200	\$ 34,200	\$ 34,200
420-1810	Long and Short	\$ (416)	\$ (133)	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 235,807	\$ 125,840	\$ 34,000	\$ 36,653	\$ 34,200	\$ 34,200	\$ 34,200
430-1200	Insurance Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
HLGC								
	Total Revenue	\$ 660,244	\$ 32,893	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 660,244	\$ 32,893	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Operating Revenues	\$ 1,803,464	\$ 1,202,839	\$ 1,122,600	\$ 1,089,345	\$ 1,173,502	\$ 1,236,475	\$ 1,244,833

LVGC PRO SHOP AND SNACK BAR
Account 15-510

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 9/30/17</u>	<u>Yr End Actual 9/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 9/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 198,827	\$ 218,326	\$ 239,085	\$ 221,471	\$ 272,969	\$ 264,490	\$ 264,490
	<u>Operation & Maintenance</u>	\$ 63,441	\$ 68,805	\$ 103,871	\$ 97,494	\$ 89,651	\$ 91,762	\$ 93,244
	<u>Supplies</u>	\$ 225,004	\$ 122,720	\$ 57,396	\$ 89,263	\$ 55,150	\$ 58,150	\$ 58,650
	<u>Services</u>	\$ 145,048	\$ 90,150	\$ 53,006	\$ 56,494	\$ 53,640	\$ 59,640	\$ 63,640
	<u>Fixed Assets</u>	\$ (3,251)	\$ (252,344)	\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 629,069	\$ 247,657	\$ 453,358	\$ 464,723	\$ 471,410	\$ 474,042	\$ 480,024

LVGC GROUNDS MAINTENANCE BUDGET

Account 15-530

Account Number Account Name

Personnel & Benefits

Operation & Maintenance

Supplies

Services

Fixed Assets

Total

Yr End Actual 9/30/17	Yr End Actual 9/30/18	Current Budget 2018-19	Year End Estimate 9/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
\$ 308,682	\$ 389,455	\$ 431,947	\$ 422,843	\$ 463,002	\$ 449,292	\$ 449,292
\$ 80,564	\$ 87,893	\$ 118,181	\$ 107,915	\$ 132,775	\$ 202,141	\$ 203,737
\$ 71,739	\$ 97,058	\$ 118,700	\$ 93,614	\$ 105,000	\$ 111,000	\$ 111,780
\$ 287	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 461,271	\$ 574,407	\$ 668,828	\$ 624,372	\$ 700,777	\$ 762,433	\$ 764,809

UTILITY FUND REVENUES
FUND 30

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
Contribution Capital								
430-1200	Insurance Recovery	\$ 5,018	\$ -	\$ -	\$ 3,748	\$ -	\$ -	\$ -
430-1300	Contributed Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 5,018	\$ -	\$ -	\$ 3,748	\$ -	\$ -	\$ -
General Operations								
450-1410	Investment Interest	\$ 2,863	\$ 5,161	\$ 3,917	\$ 16,000	\$ 8,500	\$ 8,500	\$ 8,500
450-1415	Special Account Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-1420	Utility Extension Request Fee	\$ 16,170	\$ 45,200	\$ 40,400	\$ 48,700	\$ 40,400	\$ 40,400	\$ 40,400
450-1421	Interfund Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-1425	Trans from Bond for Labor/Equip	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-1430	Credit Card Service Fee	\$ 34,406	\$ 40,818	\$ 38,767	\$ 48,000	\$ 45,000	\$ 45,000	\$ 45,000
450-1601	PID Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-1602	PID Inspections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-1810	Cash Long and Short	\$ 22	\$ -	\$ -	10	\$ -	\$ -	\$ -
450-3230	LCRA Grants	\$ -	\$ 43,479	\$ -	\$ -	\$ -	\$ -	\$ -
450-9060	Loan Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-9800	Other Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
450-9900	Interfund Transfer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 53,461	\$ 134,658	\$ 83,084	\$ 112,710	\$ 93,900	\$ 93,900	\$ 93,900
Water Services								
460-4100	Water Service Fees	\$ 2,898,199	\$ 3,173,257	\$ 2,983,375	\$ 3,318,031	\$ 3,003,182	\$ 3,003,182	\$ 3,003,182
460-4150	Drought Emergency Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
460-4300	Water Tap Fees	\$ 274,500	\$ 468,470	\$ 427,800	\$ 618,955	\$ -	\$ -	\$ -
460-4360	Water Extensions	\$ 37,045	\$ 179,817	\$ 70,266	\$ 214,814	\$ -	\$ -	\$ -
460-4400	Other Revenue	\$ 15,103	\$ 259,808	\$ 15,000	\$ 24,000	\$ 15,000	\$ 15,000	\$ 15,000
460-4450	Reconnect Fee Revenue	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -
460-4500	Penalties - Service Accounts	\$ 77,535	\$ 84,555	\$ 89,520	\$ 85,000	\$ 85,000	\$ 85,000	\$ 85,000
460-4510	Water Facility - P & I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
460-4550	Engineering/Meter Set Fees	\$ -	\$ -	\$ -	\$ -	\$ 210,000	\$ 210,000	\$ 210,000
460-4740	Rebate Utility Service Line	\$ -	\$ 158	\$ -	\$ 88,737	\$ -	\$ -	\$ -

**UTILITY FUND REVENUES
FUND 30**

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
Subtotal		\$ 3,302,382	\$ 4,166,067	\$ 3,585,961	\$ 4,349,587	\$ 3,313,182	\$ 3,313,182	\$ 3,313,182
Sewer Services								
470-4100	Waste Water Service Fees	\$ 2,212,026	\$ 2,470,471	\$ 2,458,133	\$ 2,548,142	\$ 2,730,115	\$ 2,730,115	\$ 2,730,115
470-4310	Sewer Tap Fees	\$ 286,500	\$ 558,610	\$ 448,500	\$ 650,000	\$ -	\$ -	\$ -
470-4360	Sewer Extensions	\$ 45,933	\$ 291,398	\$ 185,000	\$ 228,000	\$ -	\$ -	\$ -
470-4400	Other Revenue	\$ 1,730	\$ (710)	\$ -	\$ 1,120	\$ -	\$ -	\$ -
470-4510	Facility Charges - P & I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
470-4550	Engineering/Meter Set Fees	\$ -	\$ -	\$ -	\$ -	\$ 210,000	\$ 210,000	\$ 210,000
470-9900	Interfund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal		\$ 2,546,188	\$ 3,319,770	\$ 3,091,633	\$ 3,427,262	\$ 2,940,115	\$ 2,940,115	\$ 2,940,115
Capital Improvements								
480-1100	Transfer From Bond Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
480-9900	Fund Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotal		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Revenues		\$ 5,907,049	\$ 7,620,495	\$ 6,760,678	\$ 7,893,307	\$ 6,347,197	\$ 6,347,197	\$ 6,347,197

UTILITY ADMINISTRATION

Account 30-555

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 161,612	\$ 134,390	\$ 92,471	\$ 96,344	\$ 112,568	\$ 112,568	\$ 112,568
	<u>Operation & Maintenance</u>	\$ 22,848	\$ 22,554	\$ 30,510	\$ 29,504	\$ 38,165	\$ 44,814	\$ 52,884
	<u>Supplies</u>	\$ 18,397	\$ 20,945	\$ 27,500	\$ 20,991	\$ 30,000	\$ 34,000	\$ 38,000
	<u>Services</u>	\$ 28,104	\$ 27,550	\$ 62,500	\$ 50,000	\$ 45,950	\$ 53,400	\$ 60,850
	<u>Fixed Assets</u>	\$ 1,555	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500
	TOTAL	\$ 232,515	\$ 205,438	\$ 212,981	\$ 196,838	\$ 227,184	\$ 245,282	\$ 264,802

GENERAL FUND TRANSFER

Account 30-556

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
9765	Transfer to General Fund	\$ 1,250,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000
TOTAL		\$ 1,250,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000	\$ 1,500,000

IT

Account 30-558

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 102,412	\$ 211,433	\$ 268,842	\$ 250,358	\$ 236,296	\$ 228,598	\$ 228,598
	<u>Operation & Maintenance</u>	\$ 60,931	\$ 108,054	\$ 122,829	\$ 123,006	\$ 150,776	\$ 174,450	\$ 190,800
	<u>Supplies</u>	\$ 411	\$ 235	\$ 2,150	\$ 1,300	\$ 2,300	\$ 2,550	\$ -
	<u>Services</u>	\$ 52,383	\$ 109,548	\$ 93,225	\$ 93,225	\$ 107,547	\$ 116,300	\$ 126,000
	<u>Fixed Assets</u>	\$ 2,918	\$ 3,184	\$ 10,000	\$ 10,000	\$ 34,500	\$ 69,228	\$ 10,000
	TOTAL	\$ 219,055	\$ 432,454	\$ 497,046	\$ 477,889	\$ 531,419	\$ 591,126	\$ 555,398

PUBLIC WORKS ADMINISTRATION

Account 30-559

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 104,068	\$ 191,730	\$ 311,988	\$ 363,615	\$ 366,415	\$ 354,623	\$ 354,623
	<u>Operation & Maintenance</u>	\$ 27,784	\$ 21,232	\$ 46,685	\$ 40,790	\$ 57,400	\$ 62,000	\$ 63,210
	<u>Supplies</u>	\$ 2,009	\$ 2,954	\$ 3,900	\$ 6,020	\$ 6,600	\$ 6,600	\$ 6,600
	<u>Services</u>	\$ 124,857	\$ 131,558	\$ 75,000	\$ 82,704	\$ 57,500	\$ 64,000	\$ 70,500
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 258,718	\$ 347,474	\$ 437,573	\$ 493,128	\$ 487,915	\$ 487,223	\$ 494,933

WATER SERVICES

Account 30-560

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 533,021	\$ 609,622	\$ 634,831	\$ 615,114	\$ 645,256	\$ 626,872	\$ 626,872
	<u>Operation & Maintenance</u>	\$ 330,883	\$ 689,997	\$ 635,145	\$ 1,020,951	\$ 392,428	\$ 410,000	\$ 433,600
	<u>Supplies</u>	\$ 67,363	\$ 87,267	\$ 91,400	\$ 92,951	\$ 103,000	\$ 118,500	\$ 134,000
	<u>Services</u>	\$ 53,790	\$ 49,444	\$ 51,136	\$ 36,314	\$ 51,150	\$ 51,150	\$ 51,150
	<u>Fixed Assets</u>	\$ 5,711	\$ 7,163	\$ 36,570	\$ 39,680	\$ 96,000	\$ -	\$ -
	TOTAL	\$ 990,768	\$ 1,443,492	\$ 1,449,082	\$ 1,805,010	\$ 1,287,834	\$ 1,206,522	\$ 1,245,622

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WATER PLANT ONE
Account 30-565

Account **Account**
Number **Name**

	<u>Yr End</u> <u>Actual</u> <u>09/30/17</u>	<u>Yr End</u> <u>Actual</u> <u>09/30/18</u>	<u>Current</u> <u>Budget</u> <u>2018-19</u>	<u>Year End</u> <u>Estimate</u> <u>09/30/19</u>	<u>Base</u> <u>Budget</u> <u>2019-20</u>	<u>Preliminary</u> <u>Budget</u> <u>2020-21</u>	<u>Preliminary</u> <u>Budget</u> <u>2021-22</u>
<u>Personnel & Benefits</u>	\$ 59,249	\$ 63,257	\$ 60,196	\$ 70,414	\$ 65,265	\$ 63,485	\$ 63,485
<u>Operation & Maintenance</u>	\$ 46,711	\$ 59,049	\$ 70,083	\$ 61,355	\$ 79,360	\$ 85,860	\$ 90,860
<u>Supplies</u>	\$ 43,064	\$ 31,623	\$ 50,950	\$ 33,152	\$ 53,000	\$ 59,500	\$ 66,000
<u>Services</u>	\$ 106,718	\$ 81,738	\$ 103,239	\$ 92,002	\$ 107,240	\$ 119,240	\$ 131,240
<u>Fixed Assets</u>	\$ 120	\$ -	\$ 22,915	\$ 5,916	\$ -	\$ -	\$ -
TOTAL	\$ 255,862	\$ 235,667	\$ 307,383	\$ 262,838	\$ 304,865	\$ 328,085	\$ 351,585

WATER PLANT TWO
Account 30-567

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 09/30/17	<u>Yr End Actual</u> 09/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 09/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
	<u>Personnel & Benefits</u>	\$ 71,592	\$ (1,108)	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Operation & Maintenance</u>	\$ 27,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Supplies</u>	\$ 9,879	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Services</u>	\$ 41,158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 149,653	\$ (1,108)	\$ -	\$ -	\$ -	\$ -	\$ -

WATER PLANT THREE
Account 30-569

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> <u>09/30/17</u>	<u>Yr End Actual</u> <u>09/30/18</u>	<u>Current Budget</u> <u>2018-19</u>	<u>Year End Estimate</u> <u>09/30/19</u>	<u>Base Budget</u> <u>2019-20</u>	<u>Preliminary Budget</u> <u>2020-21</u>	<u>Preliminary Budget</u> <u>2021-22</u>
	<u>Personnel & Benefits</u>	\$ -	\$ 73,196	\$ 74,898	\$ 81,429	\$ 77,942	\$ 75,709	\$ 75,709
	<u>Operation & Maintenance</u>	\$ 73,131	\$ 124,876	\$ 114,059	\$ 111,217	\$ 130,500	\$ 142,000	\$ 152,000
	<u>Supplies</u>	\$ 22,558	\$ 36,765	\$ 43,600	\$ 41,860	\$ 43,800	\$ 49,100	\$ 54,300
	<u>Services</u>	\$ 156,000	\$ 158,426	\$ 189,739	\$ 132,679	\$ 200,740	\$ 217,740	\$ 235,740
	<u>Fixed Assets</u>	\$ 854	\$ 352	\$ -	\$ 11	\$ -	\$ -	\$ -
	TOTAL	\$ 252,544	\$ 393,615	\$ 422,296	\$ 367,196	\$ 452,982	\$ 484,549	\$ 517,749

SEWER SERVICES
Account 30-570

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 170,543	\$ 226,248	\$ 228,778	\$ 233,571	\$ 244,822	\$ 237,579	\$ 237,579
	<u>Operation & Maintenance</u>	\$ 219,783	\$ 650,972	\$ 551,170	\$ 924,745	\$ 228,751	\$ 244,251	\$ 265,651
	<u>Supplies</u>	\$ 18,114	\$ 29,422	\$ 27,500	\$ 22,170	\$ 29,500	\$ 32,500	\$ 42,000
	<u>Services</u>	\$ 31,005	\$ 9,746	\$ 10,819	\$ 8,014	\$ 10,820	\$ 10,820	\$ 10,820
	<u>Fixed Assets</u>	\$ 4,609	\$ 6,310	\$ 31,675	\$ 34,785	\$ 199,714	\$ -	\$ -
	TOTAL	\$ 444,054	\$ 922,698	\$ 849,942	\$ 1,223,285	\$ 713,608	\$ 525,150	\$ 556,050

WASTEWATER TREATMENT PLANT

Account 30-575

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 149,972	\$ 162,277	\$ 163,481	\$ 172,818	\$ 172,957	\$ 167,699	\$ 162,699
	<u>Operation & Maintenance</u>	\$ 116,135	\$ 89,978	\$ 110,281	\$ 121,798	\$ 120,400	\$ 130,600	\$ 137,600
	<u>Supplies</u>	\$ 23,836	\$ 28,510	\$ 29,150	\$ 22,678	\$ 29,000	\$ 29,000	\$ 29,000
	<u>Services</u>	\$ 45,671	\$ 27,301	\$ 27,239	\$ 41,549	\$ 40,240	\$ 42,240	\$ 44,240
	<u>Fixed Assets</u>	\$ -	\$ 4,781	\$ 38,126	\$ 39,851	\$ 31,252	\$ -	\$ -
	TOTAL	\$ 335,614	\$ 312,846	\$ 368,277	\$ 398,695	\$ 393,849	\$ 369,539	\$ 373,539

EFFLUENT DISPOSAL

Account 30-577

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 161,013	\$ 196,119	\$ 194,104	\$ 158,892	\$ 167,533	\$ 162,848	\$ 162,848
	<u>Operation & Maintenance</u>	\$ 53,942	\$ 76,929	\$ 65,225	\$ 79,036	\$ 70,700	\$ 73,950	\$ 77,200
	<u>Supplies</u>	\$ 9,905	\$ 7,255	\$ 18,500	\$ 6,927	\$ 15,000	\$ 15,000	\$ 15,000
	<u>Services</u>	\$ 11,182	\$ 2,867	\$ 11,000	\$ 30,801	\$ 11,000	\$ 11,000	\$ 11,000
	<u>Fixed Assets</u>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 236,042	\$ 283,171	\$ 288,829	\$ 275,656	\$ 264,233	\$ 262,798	\$ 266,048

BOOSTER PUMP STATIONS

Account 30-582

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 25,656	\$ 27,723	\$ 28,950	\$ 23,891	\$ 28,795	\$ 27,945	\$ 27,945
	<u>Operation & Maintenance</u>	\$ 55,626	\$ 46,247	\$ 57,600	\$ 63,345	\$ 71,450	\$ 75,450	\$ 78,450
	<u>Supplies</u>	\$ 2,977	\$ 2,988	\$ 4,650	\$ 3,723	\$ 5,300	\$ 5,500	\$ 5,700
	<u>Services</u>	\$ 2,480	\$ -	\$ 5,500	\$ 2,400	\$ 5,500	\$ 5,500	\$ 5,500
	<u>Fixed Assets</u>	\$ 110	\$ 424	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 86,849	\$ 77,382	\$ 96,700	\$ 93,358	\$ 111,045	\$ 114,395	\$ 117,595

LIFT STATIONS
Account 30-584

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
	<u>Personnel & Benefits</u>	\$ 25,094	\$ 27,491	\$ 28,950	\$ 23,870	\$ 28,795	\$ 27,945	\$ 27,945
	<u>Operation & Maintenance</u>	\$ 118,444	\$ 86,126	\$ 116,294	\$ 71,464	\$ 120,950	\$ 127,450	\$ 127,450
	<u>Supplies</u>	\$ 10,297	\$ 2,813	\$ 8,900	\$ 2,696	\$ 9,700	\$ 9,900	\$ 9,900
	<u>Services</u>	\$ 14,456	\$ 4,320	\$ 23,500	\$ 9,346	\$ 20,000	\$ 20,000	\$ 20,000
	<u>Fixed Assets</u>	\$ 110	\$ 428	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ 168,401	\$ 121,178	\$ 177,644	\$ 107,376	\$ 179,445	\$ 185,295	\$ 185,295

HOTEL OCCUPANCY TAX FUND
Fund 11

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 9/30/17	<u>Yr End Actual</u> 9/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 9/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
<u>Revenues</u>								
		\$ 115,761	\$ 135,059	\$ 134,500	\$ 132,000	\$ 149,500	\$ 149,500	\$ 149,500
<u>Expenditures</u>								
		\$ 63,003	\$ 64,092	\$ 88,000	\$ 116,233	\$ 148,500	\$ 148,500	\$ 148,500
	Net Total	\$ 52,758	\$ 70,967	\$ 46,500	\$ 15,767	\$ 1,000	\$ 1,000	\$ 1,000

IMPACT FEE FUND
Fund 42

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 9/30/17	<u>Yr End Actual</u> 9/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 9/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
<u>Revenues</u>		\$ 960,870	\$ 1,585,685	\$ 1,652,092	\$ 1,644,765	\$ 1,482,000	\$ 1,482,000	\$ 1,482,000
<u>Expenditures</u>		\$ 393,126	\$ 500,000	\$ 80,000	\$ 80,000	\$ 125,000	\$ 125,000	\$ 125,000
Net Total		\$ 567,744	\$ 1,085,685	\$ 1,572,092	\$ 1,564,765	\$ 1,357,000	\$ 1,357,000	\$ 1,357,000

PARK FUND
Fund 43

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 9/30/17	<u>Yr End Actual</u> 9/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 9/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
<u>Revenues</u>		\$ 227	\$ 8,279	\$ 319	\$ 581,600	\$ 580,350	\$ 580,350	\$ 580,350
<u>Expenditures</u>		\$ -	\$ -	\$ -	\$ -	\$ 580,000	\$ 580,000	\$ 580,000
Net Total		\$ 227	\$ 8,279	\$ 319	\$ 581,600	\$ 350	\$ 350	\$ 350

DEBT SERVICE REVENUE/EXPENDITURES

Fund 50

Account Number	Account Name	Yr End Actual 09/30/17	Yr End Actual 09/30/18	Current Budget 2018-19	Year End Estimate 09/30/19	Base Budget 2019-20	Preliminary Budget 2020-21	Preliminary Budget 2021-22
Revenue								
485-1110	Ad Valorem Taxes	\$ 2,016,542	\$ 2,219,955	\$ 2,673,579	\$ 2,693,500	\$ 2,686,652	\$ 2,694,814	\$ 2,684,631
480-1410	Accumulated Interest	\$ 5,999	\$ 11,680	\$ 6,000	\$ 15,800	\$ 8,375	-	-
	Transfer from Debt Service Interest	\$ -	\$ -	\$ 13,200	\$ -	\$ -	-	-
485-1500	Bond Funding Revenue	\$ 4,181	\$ -	\$ -	\$ -	\$ -	-	-
480-9108	Transfer from Golf Course Fund	\$ 62,506	\$ -	\$ -		\$ -	-	-
480-9109	Impact Fees	\$ 393,126	\$ 500,000	\$ -	\$ -	\$ -	-	-
	Water Impact Fees							
	Wastewater Impact Fees							
TOTAL REVENUE		\$ 2,482,354	\$ 2,731,635	\$ 2,692,779	\$ 2,709,300	\$ 2,695,027	\$ 2,694,814	\$ 2,684,631
Expenses								
585-4575	Bank Charges	\$ 7,500	\$ 8,590	\$ 13,200	\$ 13,200	\$ 8,000	\$ 8,000	\$ 8,000
585-7911	Refunding Bond Proceeds	\$ (5,685,000)	\$ -	\$ -	\$ -	\$ -	-	-
585-7916	Premium	\$ (204,474)	\$ -	\$ -	\$ -	\$ -	-	-
585-8505	Bond Issue Cost	\$ (2,879)	\$ -	\$ -	\$ -	\$ -	-	-
585-8949	Payment To Escrow Agent	\$ 5,763,253	\$ -	\$ -	\$ -	\$ -	-	-
585-9900	Payment to Escrow Agent	\$ 126,221	\$ -	\$ -	\$ -	\$ -	-	-

DEBT SERVICE REVENUE/EXPENDITURES
Fund 50

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
585-9770	Transfers - Due to Due From	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>Principal Payments</u>								
585-9814	2006 Certificate of Obligation	\$ 310,000	\$ 320,000	\$ 335,000	\$ 335,000	\$ 350,000	\$ 365,000	\$ 380,000
585-9816	2008 Certificate of Obligation	\$ 91,000	\$ 95,000	\$ 98,000	\$ 98,000	\$ 102,000	\$ 106,000	\$ 111,000
585-9818	2009 Certificate of Obligation	\$ 153,000	\$ 166,000	\$ 169,000	\$ 169,000	\$ -	\$ -	\$ -
585-9822	2011 Refunding General Bond	\$ 485,000	\$ 420,000	\$ 430,000	\$ 430,000	\$ 575,000	\$ 595,000	\$ 450,000
585-9824	2014 Certificate of Obligation	\$ 25,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
585-9826	2015 Refunding General Bond	\$ 35,000	\$ 50,000	\$ 55,000	\$ 55,000	\$ 100,000	\$ 100,000	\$ 40,000
585-9828	2015 Tax Note - WTP 1 Upgrades	\$ 185,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
585-9830	2015 Tax Note - Otwell Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
585-9832	2016A Refunding Tax Note	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 100,000
585-9834	2016B Refunding Tax Note	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ 35,000	\$ 35,000	\$ 175,000
585-9836	2017 Certificate of Obligation	\$ -	\$ 105,000	\$ 220,000	\$ 220,000	\$ 235,000	\$ 240,000	\$ 245,000
<u>Interest Payments</u>								

DEBT SERVICE REVENUE/EXPENDITURES

Fund 50

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual 09/30/17</u>	<u>Yr End Actual 09/30/18</u>	<u>Current Budget 2018-19</u>	<u>Year End Estimate 09/30/19</u>	<u>Base Budget 2019-20</u>	<u>Preliminary Budget 2020-21</u>	<u>Preliminary Budget 2021-22</u>
585-9815	2006 Certificate of Obligation	\$ 166,904	\$ 153,843	\$ 141,969	\$ 141,969	\$ 127,824	\$ 113,059	\$ 97,675
585-9817	2008 Certificate of Obligation	\$ 50,546	\$ 46,929	\$ 43,654	\$ 43,654	\$ 39,784	\$ 35,759	\$ 31,560
585-9819	2009 Certificate of Obligation	\$ 12,949	\$ 7,631	\$ 2,789	\$ 2,789	\$ -	\$ -	\$ -
585-9821	2010 Certificate of Obligation	\$ 146,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
585-9823	2011 Refunding General Bond	\$ 95,325	\$ 80,175	\$ 69,000	\$ 69,000	\$ 53,925	\$ 36,375	\$ 20,700
585-9825	2014 Certificate of Obligation	\$ 305,612	\$ 305,050	\$ 304,525	\$ 304,525	\$ 303,925	\$ 303,175	\$ 302,275
585-9827	2015 Refunding General Bond	\$ 274,963	\$ 274,075	\$ 273,150	\$ 273,150	\$ 270,600	\$ 266,600	\$ 263,800
585-9829	2015 Tax Note - WTP 1 Upgrades	\$ 36,293	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
585-9831	2015 Tax Note - Otwell Property	\$ 104,637	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
585-9833	2016A Refunding Tax Note	\$ -	\$ 65,863	\$ 65,600	\$ 65,600	\$ 65,300	\$ 64,950	\$ 63,250
585-9835	2016B Refunding Tax Note	\$ -	\$ 125,754	\$ 125,418	\$ 125,418	\$ 124,907	\$ 124,259	\$ 122,009
585-9837	2017 Certificate of Obligation	\$ -	\$ 270,163	\$ 265,588	\$ 265,588	\$ 258,763	\$ 251,638	\$ 244,363
TOTAL EXPENSE		\$ 2,482,354	\$ 2,569,072	\$ 2,686,893	\$ 2,686,892	\$ 2,695,027	\$ 2,694,814	\$ 2,684,631
NET TOTAL		\$ 0	\$ 162,562	\$ 5,886	\$ 22,408	\$ 0	\$ (0)	\$ (0)

**CITY OF LAGO VISTA
CONSOLIDATED SCHEDULE OF BOND MATURITIES**

FY ENDING	2005 GO	2006 CO	2008 CO	2009 GO	2011 GO	2014 CO	2015 GO	2015 \$2.2 M TAX NOTE	2015 \$3.7 M TAX NOTE	2016A REFUNDING	2016B REFUNDING	2017 CO	TOTAL
09/30/2020		477,823.50	141,783.60		628,925.00	333,925.00	370,600.00			80,300.00	159,907.08	493,762.50	2,687,026.68
09/30/2021		478,058.75	141,758.80		631,375.00	333,175.00	366,600.00			84,950.00	159,259.23	491,637.50	2,686,814.28
09/30/2022		477,674.50	142,559.85		470,700.00	332,275.00	303,800.00			163,250.00	297,009.43	489,362.50	2,676,631.28
09/30/2023		476,670.75	142,186.75		471,975.00	331,375.00	302,200.00			165,175.00	297,913.16	491,862.50	2,679,358.16
09/30/2024		479,944.25	141,658.85			409,275.00	692,600.00			157,100.00	307,956.26	487,837.50	2,676,371.86
09/30/2025		482,391.75	141,956.80			405,425.00	694,600.00			154,100.00	307,297.26	487,237.50	2,673,008.31
09/30/2026		484,013.25	142,061.25			405,925.00	690,900.00			151,100.00	306,393.76	491,137.50	2,671,530.76
09/30/2027		484,808.75	141,972.20			406,225.00	691,500.00			147,600.00	315,036.26	489,537.50	2,676,679.71
09/30/2028			141,689.65			1,018,825.00	563,900.00			143,600.00	318,081.26	405,337.50	2,591,433.41
09/30/2029						1,018,225.00	705,300.00			144,500.00	320,582.26	408,587.50	2,597,194.76
09/30/2030						1,016,425.00	708,000.00			140,300.00	327,435.76	406,612.50	2,598,773.26
09/30/2031						1,023,225.00	699,900.00			131,200.00	333,533.26	409,412.50	2,597,270.76
09/30/2032						1,023,525.00	701,000.00			127,200.00	338,561.18	411,593.75	2,601,879.93
09/30/2033						1,027,325.00	696,200.00			123,200.00	337,718.08	408,225.00	2,592,668.08
09/30/2034						1,029,525.00	695,500.00			129,000.00	336,501.08	409,612.50	2,600,138.58
09/30/2035						1,027,612.50	698,700.00			129,500.00	330,003.65	405,756.25	2,591,572.40
09/30/2036										159,200.00	195,749.63	411,212.50	766,162.13
09/30/2037										158,100.00	198,645.53	405,975.00	762,720.53
09/30/2038												331,500.00	331,500.00
09/30/2039												332,687.50	332,687.50
09/30/2040												333,500.00	333,500.00
09/30/2041												329,031.25	329,031.25
09/30/2042												329,281.25	329,281.25
09/30/2043												329,156.25	329,156.25
09/30/2044												333,200.00	333,200.00
09/30/2045												331,400.00	331,400.00
09/30/2046												329,200.00	329,200.00
09/30/2047	0.00	3,841,385.50	1,277,627.75	0.00	2,202,975.00	11,142,287.50	9,581,300.00	0.00	0.00	2,489,375.00	5,187,584.13	11,315,156.25	47,037,691.13

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12)

- (1) Refunded the 2005 GO with the 2015 Bond Series
- (2) Utility Improvements. Airport CIP
- (3) Police Building. Traffic Signal. Utilities Improvements
- (4) Refunding of 1999 Debt Issues
- (5) Refunding of CO 2003 and 2010 Tax Notes
- (6) 2014 CO - Build WTP #3
- (7) 2015 CO - Refunded the 2005 Bond Series
- (8) 2015 \$2.2 Million Tax Note
- (9) 2015 \$3.7 Million Tax Note
- (10) 2016A Refunded the 2015 Tax Note - Tax Exempt
- (11) 2016B Refunded the 2015 Tax Note - Taxable Note
- (12) 2017 CO - Multiple CIP Projects

SCHEDULE 1
 CITY OF LAGO VISTA, TEXAS
 UTILITY FUND
 SCHEDULE OF BOND MATURITIES AND INTEREST
 COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION
 SERIES 2006
 THE BANK OF AMERICA NA
 PAR AMOUNT \$6,515,000 - INTEREST RATE 4.13%
 DATE OF ISSUE 10-5-2006 - MATURITY DATE 02-15-2027
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	67,525.50	350,000.00	60,298.00	477,823.50
2021	60,298.00	365,000.00	52,760.75	478,058.75
2022	52,760.75	380,000.00	44,913.75	477,674.50
2023	44,913.75	395,000.00	36,757.00	476,670.75
2024	36,757.00	415,000.00	28,187.25	479,944.25
2025	28,187.25	435,000.00	19,204.50	482,391.75
2026	19,204.50	455,000.00	9,808.75	484,013.25
2027	9,808.75	475,000.00	0.00	484,808.75
	319,455.50	3,270,000.00	251,930.00	3,841,385.50

SCHEDULE 2
 CITY OF LAGO VISTA, TEXAS
 SCHEDULE OF BOND MATURITIES AND INTEREST
 COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION
 SERIES 2008
 PAR AMOUNT \$2,000,000 - INTEREST RATE 3.87%
 DATE OF ISSUE 07-09-2008 - MATURITY DATE 02-15-2028
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	20,878.65	102,000.00	18,904.95	141,783.60
2021	18,904.95	106,000.00	16,853.85	141,758.80
2022	16,853.85	111,000.00	14,706.00	142,559.85
2023	14,706.00	115,000.00	12,480.75	142,186.75
2024	12,480.75	119,000.00	10,178.10	141,658.85
2025	10,178.10	124,000.00	7,778.70	141,956.80
2026	7,778.70	129,000.00	5,282.55	142,061.25
2027	5,282.55	134,000.00	2,689.65	141,972.20
2028	2,689.65	139,000.00	0.00	141,689.65
	109,753.20	1,079,000.00	88,874.55	1,277,627.75

SCHEDULE 3
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT
 GENERAL OBLIGATION REFUNDING BOND
 SERIES 2009
 BANK OF AMERICA, NA
 PAR AMOUNT \$2,340,000 - INTEREST RATE 3.30%
 DATE OF ISSUE 08-20-2009 - MATURITY DATE 02-15-2019
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

SCHEDULE 4
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT
 SCHEDULE OF BOND MATURITIES AND INTEREST
 GENERAL OBLIGATION REFUNDING BOND
 SERIES 2011
 PAR AMOUNT \$4,535,000 - INTEREST RATE 2.00%
 DATE OF ISSUE 12-1-2011 - MATURITY DATE 2-15-2023
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	31,275.00	575,000.00	22,650.00	628,925.00
2021	22,650.00	595,000.00	13,725.00	631,375.00
2022	13,725.00	450,000.00	6,975.00	470,700.00
2023	6,975.00	465,000.00	0.00	471,975.00
	74,625.00	2,085,000.00	43,350.00	2,202,975.00

SCHEDULE 5
 CITY OF LAGO VISTA, TEXAS
 WATER TREATMENT PLANT #3
 SCHEDULE OF BOND MATURITIES AND INTEREST
 GENERAL LONG TERM DEBT - CERTIFICATES OF OBLIGATION
 COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION
 SERIES 2014
 THE BANK OF AMERICA NA
 PAR AMOUNT \$7,655,000 - INTEREST RATE 3.60%
 DATE OF ISSUE 8-19-2014 - MATURITY DATE 2-15-2035
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	152,112.50	30,000.00	151,812.50	333,925.00
2021	151,812.50	30,000.00	151,362.50	333,175.00
2022	151,362.50	30,000.00	150,912.50	332,275.00
2023	150,912.50	30,000.00	150,462.50	331,375.00
2024	150,462.50	110,000.00	148,812.50	409,275.00
2025	148,812.50	110,000.00	146,612.50	405,425.00
2026	146,612.50	115,000.00	144,312.50	405,925.00
2027	144,312.50	120,000.00	141,912.50	406,225.00
2028	141,912.50	750,000.00	126,912.50	1,018,825.00
2029	126,912.50	780,000.00	111,312.50	1,018,225.00
2030	111,312.50	810,000.00	95,112.50	1,016,425.00
2031	95,112.50	850,000.00	78,112.50	1,023,225.00
2032	78,112.50	885,000.00	60,412.50	1,023,525.00
2033	60,412.50	925,000.00	41,912.50	1,027,325.00
2034	41,912.50	965,000.00	22,612.50	1,029,525.00
2035	22,612.50	1,005,000.00	0.00	1,027,612.50
	1,874,700.00	7,545,000.00	1,722,587.50	11,142,287.50

SCHEDULE 6
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT - REFUNDING SERIES 2005 BONDS
 SCHEDULE OF BOND MATURITIES AND INTEREST
 GENERAL OBLIGATION REFUNDING BONDS
 SERIES 2015
 US BANK
 PAR AMOUNT \$6,955,000 - INTEREST RATE 3.08%
 DATE OF ISSUE 1-8-2015 - MATURITY DATE 02-15-2035
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	136,300.00	100,000.00	134,300.00	370,600.00
2021	134,300.00	100,000.00	132,300.00	366,600.00
2022	132,300.00	40,000.00	131,500.00	303,800.00
2023	131,500.00	40,000.00	130,700.00	302,200.00
2024	130,700.00	440,000.00	121,900.00	692,600.00
2025	121,900.00	460,000.00	112,700.00	694,600.00
2026	112,700.00	475,000.00	103,200.00	690,900.00
2027	103,200.00	495,000.00	93,300.00	691,500.00
2028	93,300.00	385,000.00	85,600.00	563,900.00
2029	85,600.00	545,000.00	74,700.00	705,300.00
2030	74,700.00	570,000.00	63,300.00	708,000.00
2031	63,300.00	585,000.00	51,600.00	699,900.00
2032	51,600.00	610,000.00	39,400.00	701,000.00
2033	39,400.00	630,000.00	26,800.00	696,200.00
2034	26,800.00	655,000.00	13,700.00	695,500.00
2035	13,700.00	685,000.00	0.00	698,700.00
	1,451,300.00	6,815,000.00	1,315,000.00	9,581,300.00

SCHEDULE 7
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT - 7 YEAR TAX NOTE
 SCHEDULE OF BOND MATURITIES AND INTEREST
 LIMITED TAX NOTE
 SERIES 2015
 BANK OF AMERICA
 PAR AMOUNT \$2,200,000 - INTEREST RATE 2.16%
 DATE OF ISSUE 6-18-2015 - MATURITY DATE 02-15-2022
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00

SCHEDULE 8
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT - 7 YEAR TAX NOTE
 SCHEDULE OF BOND MATURITIES AND INTEREST
 LIMITED TAX NOTE
 TAXABLE SERIES 2015
 BANK OF AMERICA
 PAR AMOUNT \$3,738,000 - INTEREST RATE 3.17%
 DATE OF ISSUE 10-1-2015 - MATURITY DATE 02-15-2022
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	0.00	0.00	0.00	0.00
2021	0.00	0.00	0.00	0.00
2022	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

SCHEDULE 9
 CITY OF LAGO VISTA, TEXAS
 GENERAL LONG TERM DEBT - REFUNDING 2015 TAX NOTE - TAX EXEMPT PORTION
 SCHEDULE OF BOND MATURITIES AND INTEREST
 GENERAL OBLIGATION REFUNDING BOND
 SERIES 2016A
 US BANK
 PAR AMOUNT \$1,810,000 - INTEREST RATE 2.80%
 DATE OF ISSUE 12-1-2016 - MATURITY DATE 02-15-2037
 SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	32,725.00	15,000.00	32,575.00	80,300.00
2021	32,575.00	20,000.00	32,375.00	84,950.00
2022	32,375.00	100,000.00	30,875.00	163,250.00
2023	30,875.00	105,000.00	29,300.00	165,175.00
2024	29,300.00	100,000.00	27,800.00	157,100.00
2025	27,800.00	100,000.00	26,300.00	154,100.00
2026	26,300.00	100,000.00	24,800.00	151,100.00
2027	24,800.00	100,000.00	22,800.00	147,600.00
2028	22,800.00	100,000.00	20,800.00	143,600.00
2029	20,800.00	105,000.00	18,700.00	144,500.00
2030	18,700.00	105,000.00	16,600.00	140,300.00
2031	16,600.00	100,000.00	14,600.00	131,200.00
2032	14,600.00	100,000.00	12,600.00	127,200.00
2033	12,600.00	100,000.00	10,600.00	123,200.00
2034	10,600.00	110,000.00	8,400.00	129,000.00
2035	8,400.00	115,000.00	6,100.00	129,500.00
2036	6,100.00	150,000.00	3,100.00	159,200.00
2037	3,100.00	155,000.00	0.00	158,100.00
	371,050.00	1,780,000.00	338,325.00	2,489,375.00

SCHEDULE 10
CITY OF LAGO VISTA, TEXAS
GENERAL LONG TERM DEBT - REFUNDING 2015 TAX NOTE - TAXABLE PORTION
SCHEDULE OF BOND MATURITIES AND INTEREST
GENERAL OBLIGATION REFUNDING BONDS
TAXABLE SERIES 2016B
US BANK
PAR AMOUNT \$3,875,000 - INTEREST RATE 3.49%
DATE OF ISSUE 12-1-2016 - MATURITY DATE 02-15-2037
SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	62,606.75	35,000.00	62,300.33	159,907.08
2021	62,300.33	35,000.00	61,958.90	159,259.23
2022	61,958.90	175,000.00	60,050.53	297,009.43
2023	60,050.53	180,000.00	57,862.63	297,913.16
2024	57,862.63	195,000.00	55,093.63	307,956.26
2025	55,093.63	200,000.00	52,203.63	307,297.26
2026	52,203.63	205,000.00	49,190.13	306,393.76
2027	49,190.13	220,000.00	45,846.13	315,036.26
2028	45,846.13	230,000.00	42,235.13	318,081.26
2029	42,235.13	240,000.00	38,347.13	320,582.26
2030	38,347.13	255,000.00	34,088.63	327,435.76
2031	34,088.63	270,000.00	29,444.63	333,533.26
2032	29,444.63	285,000.00	24,116.55	338,561.18
2033	24,116.55	295,000.00	18,601.53	337,718.08
2034	18,601.53	305,000.00	12,899.55	336,501.08
2035	12,899.55	310,000.00	7,104.10	330,003.65
2036	7,104.10	185,000.00	3,645.53	195,749.63
2037	3,645.53	195,000.00	0.00	198,645.53
	<u>717,595.44</u>	<u>3,815,000.00</u>	<u>654,988.69</u>	<u>5,187,584.13</u>

CITY OF LAGO VISTA, TEXAS
GENERAL LONG TERM DEBT
SCHEDULE OF BOND MATURITIES AND INTEREST
GENERAL LONG TERM DEBT - CERTIFICATES OF OBLIGATION
COMBINATION TAX AND LIMITED PLEDGE REVENUE CERTIFICATES OF OBLIGATION
SERIES 2017
US BANK
PAR AMOUNT \$7,725,000 - INTEREST RATE 3.25%
DATE OF ISSUE 3-16-2017 - MATURITY DATE 02-15-2047
SEPTEMBER 30, 2020

Year Ended 30-Sep	February Interest	Principal	August Interest	Total
2020	131,143.75	235,000.00	127,618.75	493,762.50
2021	127,618.75	240,000.00	124,018.75	491,637.50
2022	124,018.75	245,000.00	120,343.75	489,362.50
2023	120,343.75	255,000.00	116,518.75	491,862.50
2024	116,518.75	260,000.00	111,318.75	487,837.50
2025	111,318.75	270,000.00	105,918.75	487,237.50
2026	105,918.75	285,000.00	100,218.75	491,137.50
2027	100,218.75	295,000.00	94,318.75	489,537.50
2028	94,318.75	220,000.00	91,018.75	405,337.50
2029	91,018.75	230,000.00	87,568.75	408,587.50
2030	87,568.75	235,000.00	84,043.75	406,612.50
2031	84,043.75	245,000.00	80,368.75	409,412.50
2032	80,368.75	255,000.00	76,225.00	411,593.75
2033	76,225.00	260,000.00	72,000.00	408,225.00
2034	72,000.00	270,000.00	67,612.50	409,612.50
2035	67,612.50	275,000.00	63,143.75	405,756.25
2036	63,143.75	290,000.00	58,068.75	411,212.50
2037	58,068.75	295,000.00	52,906.25	405,975.00
2038	52,906.25	230,000.00	48,593.75	331,500.00
2039	48,593.75	240,000.00	44,093.75	332,687.50
2040	44,093.75	250,000.00	39,406.25	333,500.00
2041	39,406.25	255,000.00	34,625.00	329,031.25
2042	34,625.00	265,000.00	29,656.25	329,281.25
2043	29,656.25	275,000.00	24,500.00	329,156.25
2044	24,500.00	290,000.00	18,700.00	333,200.00
2045	18,700.00	300,000.00	12,700.00	331,400.00
2046	12,700.00	310,000.00	6,500.00	329,200.00
2047	6,500.00	325,000.00	0.00	331,500.00
	2,023,150.00	7,400,000.00	1,892,006.25	11,315,156.25

CAPITAL IMPROVEMENT PROJECTS
Fund 40

<u>Account Number</u>	<u>Account Name</u>	<u>Yr End Actual</u> 09/30/17	<u>Yr End Actual</u> 09/30/18	<u>Current Budget</u> 2018-19	<u>Year End Estimate</u> 09/30/19	<u>Base Budget</u> 2019-20	<u>Preliminary Budget</u> 2020-21	<u>Preliminary Budget</u> 2021-22
<u>Revenue</u>		\$ 5,695,072	\$ 5,373,501	\$ 5,794,908	\$ 5,492,476	\$ 7,235,566	\$ 7,235,566	\$ 7,235,566
<u>Expenses</u>		\$ 1,860,015	\$ 2,384,757	\$ 7,547,543	\$ 2,440,209	\$ 7,235,566	\$ 7,518,659	\$ 7,235,566
	Net Total CIP	\$ 3,835,057	\$ 2,988,744	\$ (1,752,635)	\$ 3,052,267	\$ -	\$ (283,093)	\$ -

5-YEAR CIP PLAN

FY19-20

DEPARTMENT	PROJECT NAME	FUNDING SOURCE	ITEM COST	CATEGORY TOTAL	JUSTIFICATION
UTILITIES	Impact Fee Study CCN Update WWTP Improvements Lift Station Scada Improvements LCRA Reuse Project Lohman Tank Civic Loop Waterline Waterline to New City Park	Impact Fees Impact Fees 2017 Bond 2017 Bond Grants 2017 Bond 2017 Bond Impact Fees	\$ 45,000 \$ 18,000 \$ 3,296,634 \$ 21,892 \$ 15,227 \$ 240,000 \$ 272,000 \$ 185,000		Update 4-yr old Impact Fee. Needs updating every 5-yrs min. Create a Certificate of Convenience and Necessity boundary with PUC Add 72' Dia Clarifier, piping, equipment and associated components Continue upgrade to Lift Station Scada Improve Water Reuse System Replace 200K Gal GST, Scada, Piping and Assoc. components Install nearly 10K feet of transmission water piping for improving fire protection New water pipe from Bison to the New City Park
Streets	Street Rehab Program City Hall & Library Parking Lot Overlay Street Sign Replacement	General Fund Balance General Fund Balance General Fund Balance	\$ 1,000,000 \$ 20,000 \$ 10,000	\$ 1,030,000	Street maintenance on several City streets identified in the City's roadway master plan Recommended 2016-17 CIP Constructed in-house Replace Existing Signs
Parks	New City Park	General Fund Balance	\$ 1,545,937	\$ 1,545,937	Funds needed to cover Phase 2 match, and overrun form Phase 1 Park construction
Misc.	Underground Utilities at Municipal Complex City Hall Expansion PW Break Room	General Fund Balance General Fund Balance General Fund Balance	\$ 75,000 \$ 477,019 \$ 50,000	\$ 602,019	Improve Appearances Per Municipal Complex Master Plan. Budget or COs. Expand City Hall with more offices and meeting spaces Recommended past CIP updates

	TOTAL	\$ 7,271,709
* All Items included in the Capital Improvements Program are funded in conjunction with City Council approves funding with the adoption of the annual fiscal year budget.	Impact Fees:	\$ 248,000
	Utility Fund Balance:	\$ 21,892
	General Fund Balance:	\$ 3,177,956

5-YEAR CIP PLAN

FY20-21

DEPARTMENT	PROJECT NAME	FUNDING SOURCE	ITEM COST	CATEGORY TOTAL	JUSTIFICATION
UTILITIES	Omaha Lift Station Rehab & Expansion	Impact Fees	\$ 250,000		Old lift station needs overhauling
	Lift Station Generators	Utility Fund/Grants	\$ 200,000		In case of emergency, generators for bigger LS
	WWTP TY-1 Conversion	Utility Fund/Bond	\$ 500,000		Convert the sewer plant to produce type 1 effluent for irrigation
	Bronco Wastewater Line Replacement	Utility Fund Balance	\$ 100,000		Recommended 2016-17 CIP
	Design BPS at Airport Water Pressure Plane	Impact Fees	\$ 100,000		On Hold Evaluate in 2020
	Valves and FH Replacement	Utility Fund Balance	\$ 200,000		On Hold Evaluate in 2021
	Waterline Lohman to Bronco Replacement	Utility Fund Balance	\$ 1,020,000	\$ 4,220,000	On Hold Evaluate in 2021
	Wastewater System Master Plan	Utility Fund Balance	\$ 100,000		Wastewater System Master Plan
	WWTP Expansion	Impact Fees	\$ 500,000		Design Phase of Expanding the WWTP to 1MGD
	WTP1 Raw Water Intake Upgrade	Utility Fund/Bond	\$ 500,000		Rehab to be able to fully utilise barge
	WTP3 Expansion	Impact Fees	\$ 500,000		Design Phase of Expanding the WTP3 to 4MGD
	Water System Balance Project	Utility Fund Balance	\$ 250,000		Improvements piping/pumping to automatically balance flows between the 2 plants
STREETS	Annual Street Rehab	General Fund Balance	\$ 1,500,000	\$ 1,510,000	Budget - Annually
	Street Sign Replacement	General Fund Balance	\$ 10,000		Replace Existing Signs
PARKS	Cedar Breaks TPWD Parks Grant Project	General Fund Balance	\$ 900,000	\$ 900,000	TPWD Grant and City Match towards Phase 2 & 3 of the project.
MISC	Zoning Plan Update	General Fund Balance	\$ 125,000		Retain Consultant to Help City through Zoning Update
	LVGC Greens Renovation	UNK	\$ 855,000	\$ 3,134,425	Current Greens are 46-ys old, have improper drainage, and irrigation inadequacies
	LVGC Irrigation System Replacement	UNK	\$ 2,154,425		Irrigation is half a century old, prone to many breaks, and current system is undersized.

TOTAL	\$	9,764,425
* All Items included in the Capital Improvements Program are funded in conjunction with City Council approves funding with the adoption of the annual fiscal year budget.		
Impact Fees:	\$	1,350,000
Utility Fund Balance:	\$	2,870,000
General Fund Balance:	\$	2,535,000

5-YEAR CIP PLAN

FY21-22

DEPARTMENT	PROJECT NAME	FUNDING SOURCE	ITEM COST	CATEGORY TOTAL	JUSTIFICATION
UTILITIES	Santa Carlo Lift Sta Design and Const.	Bond	\$ 300,000		Recommend Deferral
	Hancock Harrison Lift Station	Bond	\$ 525,000		Evaluate in 2021
	MacArthur Lift Station Rebuild	Bond	\$ 900,000		Evaluate in 2021
	Construct BPS at Airport Pressure Plane	Bond	\$ 850,000		On Hold
	Water Line Replacements	Bond	\$ 1,000,000	\$ 5,475,000	Replace utility lines
	Wastewater Line Replacements	Bond	\$ 1,000,000		Replace utility lines
	Meter Replacement and AMI Installation	Utility Fund/Grants	\$ 900,000		Convert AMR system to AMI and analysis for best meter brand
	WWTP Expansion	Impact Fees	\$ 2,500,000		Construction Phase of Expanding the WWTP to IMGD
	WTP3 Expansion	Impact Fees	\$ 4,500,000		Construction Phase of Expanding the WTP3 to 4MGD
STREETS	Annual Street Rehab	General Fund Balance	\$ 1,500,000		Budget - Annually
	Street Sign Replacement	General Fund Balance	\$ 10,000	\$ 1,510,000	Replace Existing Signs
Parks	Cedar Breaks TPWD Parks Grant Project	General Fund Balance	\$ 550,000	\$ 550,000	TPWD Grant and City Match towards Phase 3 & 4 of the project.
	Community Building	UNK			Community meeting space
Misc.	New Airport Lounge/Restaurant	UNK/Grant/FAA	\$ 2,500,000		Funding discussions with AAB
	Airport T-Hangars	UNK/Grant/FAA	\$ 1,500,000	\$ 4,490,000	Pave grass parking and improve for plane access from hangar homes on Bar-K.
	Pave Airport Parking Lot	UNK/Grant/FAA	\$ 30,000		Total cost to acquire and pave. TxDOT suggested. Not yet recommended by Advisory
	Additional Paved Aircraft Parking	UNK/Grant/FAA	\$ 460,000		Board. Assumes 90/10 TxDOT grant. Includes property acquisition.

	TOTAL	\$	12,025,000
* All items included in the Capital Improvements Program are funded in conjunction with City Council approves funding with the adoption of the annual fiscal year budget.			
	Impact Fees:	\$	7,000,000
	Utility Fund Balance:	\$	900,000
	General Fund Balance:	\$	2,060,000

5-YEAR CIP PLAN

FY22-23				
DEPARTMENT	PROJECT NAME	FUNDING SOURCE	ITEM COST	CATEGORY TOTAL JUSTIFICATION
UTILITIES	Replace Coves Lift Station	Utility Fund Balance	\$ 250,000	Evaluate in 2021
	Replace Truman Lift Station	Utility Fund Balance	\$ 110,000	Evaluate in 2021
	Pond 17 to 3 Effluent Disp. Line Replacement	Utility Fund Balance	\$ 625,000	985,000
STREETS	Annual Street Rehab	General Fund Balance	\$ 1,500,000	Budget - Annually
	Street Sign Replacement	General Fund Balance	\$ 10,000	1,510,000 Replace Existing Signs
PARKS	Skate Park	General Fund/Grant	\$ 190,000	\$ 190,000 Location TBD evaluate in 2021
Misc.	Community Recreation Center	TBD	TBD	New Recreation Center in the City
	Lago Vista Golf Course Irrigation System	TBD	\$ 2,000,000	
	Lago Vista Golf Course Club House Remodel	TBD	\$ 400,000	\$ 2,750,000
	Cart Paths	TBD	\$ 350,000	
TOTAL			\$	5,435,000

* All Items included in the Capital Improvements Program are funded in conjunction with City Council approves funding with the adoption of the annual fiscal year budget.

Impact Fees: \$ -
Utility Fund Balance: \$ 985,000
General Fund Balance: \$ 1,700,000

5-YEAR CIP PLAN

FY23-24				
DEPARTMENT	PROJECT NAME	FUNDING SOURCE	ITEM COST	CATEGORY TOTAL JUSTIFICATION

UTILITIES	No Project Planned At This Time		\$ -	
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STREETS	Annual Street Rehab	General Fund Balance	\$ 1,500,000	\$ 1,500,000 Budget - Annually
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PARKS	Basketball Court	General Fund Balance	\$ 90,000	\$ 90,000 Location TBD evaluate in 2021
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Misc.	Town Square Improvements Performing Arts Center	3-way Agreement TBD	TBD TBD	\$ - \$ - Create a town square environment; may need developer participation Renovate Existing City Hall for a new Performing Arts building
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			TOTAL	\$ 1,590,000
* All Items included in the Capital Improvements Program are funded in conjunction with City Council approves funding with the adoption of the annual fiscal year budget.			Impact Fees:	\$ -
			Utility Fund Balance:	\$ -
			General Fund Balance:	\$ 1,590,000

CITY OF LAGO VISTA



FISCAL & BUDGETARY POLICY

ADOPTED 19 SEPTEMBER 2019

EXHIBIT A

CITY OF LAGO VISTA, TEXAS

RESOLUTION NO. 19-1809

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS ADOPTING THE FISCAL & BUDGETARY POLICY FOR FISCAL YEAR 2020

WHEREAS, the City of Lago Vista, Texas is committed to financial management through integrity, prudent stewardship, planning, accountability, full disclosure and communication; and

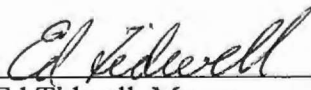
WHEREAS, the broad purpose of the Fiscal and Budgetary Policy Statements is to enable the City to achieve and maintain a long-term stable and positive financial condition, and provide guidelines for the day-to-day planning and operations of the City's financial affairs;

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS THAT:

The City Council of the City of Lago Vista, Texas hereby adopts the Fiscal & Budgetary Policy for Fiscal Year 2020, copy attached.

AND, IT IS SO RESOLVED, PASSED AND APPROVED this 3rd day of October 2019.




Ed Tidwell, Mayor

ATTEST:


Sandra Barton, City Secretary

On a motion by Councilman Weatherly, seconded by Councilman Davila, the above and foregoing instrument was passed and approved.

City of Lago Vista

Fiscal & Budgetary Policy

Approved by Lago Vista City Council 3 October 2019

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REFERENCE TRACKING:

Original Adoption by Resolution # _____ on October 20, 2016

Modifications:

Date	Section	Comments (authority)
10/3/2019	Fiscal and Budgetary Policy	Policy Adopted

City of Lago Vista

Fiscal and Budgetary Policy

Statutory Authorization: The following document provides a framework for fiscal stewardship of the City. It operates within the confines of 1) federal and state law, 2) city charter, and 3) city code of ordinances. Any conflict herein will be subordinate to those legal authorities.

Governance: The City Manager serves as the Chief Financial Officer (CFO) of the City and appoints a Director of Finance/Treasurer or similar position to oversee the administration of these policies.

I. PURPOSE

The City of Lago Vista is committed to transparent financial management through integrity, prudent stewardship, planning, accountability, full disclosure and communication. The broad purpose of the Fiscal and Budgetary Policies is to enable the City to achieve and maintain a long-term stable and positive financial condition, and provide guidelines for the day-to-day planning and operations of the City's financial affairs.

The scope of this policy generally spans areas of accounting and financial reporting, both operating and capital budgeting, revenue management, investment and asset management, debt management and forecasting, and a system of internal controls. This is done in order to:

- A. Demonstrate to the citizens of Lago Vista, the investment community, and the bond rating agencies that the City is committed to a strong fiscal operation;*
- B. Provide precedents for future policy-makers and financial managers on common financial goals and strategies;*
- C. Fairly present and fully disclose the financial position of the City in conformity to generally accepted accounting principles (GAAP);*
- D. Demonstrate compliance with finance-related legal and contractual issues in accordance with the Texas Local Government Code and other legal mandates; and*
- E. Ensure full transparency in the governance of public funds entrusted to the City Council and City staff to manage and protect.*

These policies will be reviewed and updated annually as part of the budget preparation process. Council members will separately adopt these policies through resolution.

A. Funds Governed

The budgeted funds for the City of Lago Vista include:

Governmental Funds: General Fund which accounts for all financial resources except those required to be accounted for in another fund, and include basic governmental services, such as Police, Public Works and Parks functions among others.

Special Revenue Funds (SRF): Account for specific revenues that are legally restricted for specified purposes. The City currently budgets three SRF type funds: Hotel Occupancy Tax, Impact Fees, and Parkland Dedication.

Debt Service Fund: Is used to account for the payment of general long-term debt principal and interest.

Capital Project Funds: Used to account for the acquisition or construction of major capital facilities other than those financed by enterprise activities. A variety of project funds will be created based on the nature of the projects and the sources of funding. The CIP program (Section VI) includes specific dedicated accounts such as Jonestown FM/Effluent and PID – Tessera Development.

Proprietary and Enterprise Funds: Include the City's "business like" activities including utility, golf and aviation funds.

The City will also make use of sub-ledger 'accounts' as a basis for tracking restricted funds where administratively feasible. Those include:

Court – City Truancy Prevention Fees, State Court Cost Fees, Building Security Fees, Court Technology Fees, City Judicial Fees, and Juvenile Case Management Fees
Police – School Crossing Guard, LEOSE, CAPCO, Bulletproof Vest
Development Services – Escrow accounts

B. Basis of Accounting and Basis of Budgeting

Generally Accepted Accounting Principles (GAAP) are the rules established by the Governmental Accounting Standards Board. The City will follow the standards in their annual financial reports on or by the designated effective reporting date.

The City accounts and budgets for all Governmental Funds using the modified accrual basis of accounting. This basis means that revenue is recognized in the accounting period in which it becomes available and measurable, while expenditures are recognized in the accounting period in which they are incurred. Because the appropriated budget is used as the basis for control and comparison of budgeted and actual amounts, the basis for preparing the budget is the same as the basis of accounting. Exceptions to the modified accrual basis of accounting include:

- *Encumbrances, which are treated as expenditures in the year they are encumbered, not when expended;*
- *Grants, which are considered revenue received; and*
- *Principal and interest on long-term debt, which are recognized when paid.*

General government funds include the general fund, special revenue funds, debt service fund and general capital project funds.

Proprietary Funds, which include the Utility Fund are accounted for and budgeted using the full-accrual basis of accounting. Under this method, revenues are recognized when they are earned and measurable, while expenses are recognized when they are incurred regardless of timing or related cash flows. The basis for preparing the budget is the same as the basis of accounting except for the following:

- *Principal payments on long-term debt and capital outlay, which are treated as budgeted expenses;*
- *Depreciation which is not budgeted; and*
- *Non-budgeted accruals such as compensated absences.*

Year-end comparisons of budget to actual will appear in the financial statements of the City, at a minimum for those funds identified as major funds in the audit process.

II. OPERATING BUDGET

Budgeting is an essential element of the financial planning, control and evaluation process of municipal government. The “operating budget” is the City’s annual financial operating plan. The annual budget includes all of the operating departments of the general fund, proprietary funds, debt service funds, special revenue funds, and capital improvement funds of the City. The City will prepare a 3-year operating budget annually but the City Council will only approve the upcoming fiscal year budget.

A. Comprehensive/Strategic Planning

The Lago Vista “Comprehensive Plan” is the City’s comprehensive plan to preserve, promote and protect public health and general welfare, prevent overcrowding, ensure adequate transportation, availability of necessary utilities and services, and conserve and protect the City’s natural resources. The City’s budget is the Annual Operating Plan element of the Comprehensive Plan.

The Comprehensive Plan is founded on strategic objectives or "policy areas" that are reviewed at least every five years. Funding of City programs should be based upon the objectives set forth in the Master Plan.

The City Charter and the Comprehensive Master Plan describe the budget process as an integral planning tool, suggesting the City plan for both five and one year time horizons. They recommend the budget be focused on these areas and significantly in consonance with the goals and objectives outlined in the comprehensive plan.

B. Preparation

The Charter (Section 8.02) requires "The City Manager, prior to August first of each year, shall submit to the Council a proposed budget for the ensuing fiscal year and an accompanying budget message." The budget shall provide "a complete financial plan for all City funds and activities for the ensuing fiscal year. It shall contain all items and contents required by State law. The total of proposed expenditures shall not exceed the total of estimated income plus any accumulated surplus." The City Council shall, after holding public hearings as required by State law, adopt the budget by ordinance no later than the 30th day of September. If it fails to adopt the budget by September 30th, the budget as proposed by the City Manager shall go into effect until such time as the Council adopts a budget.

C. Proposed Budget

A proposed budget shall be prepared by the City Manager with the participation of all City Department Heads that is within the provisions of the Charter and in consonance with the guidance contained in the Comprehensive Master Plan.

1. Elements. The budget shall include the following basic segments for review and evaluation:

- *Budget Message*
- *General Fund*
- *Utility Fund*
- *Capital Improvement Funds*
- *Hotel Occupancy Fund (HOT)*
- *Debt Service Fund & Investments*
- *Golf Fund*
- *Park Fund*
- *Water & Sewer Impact Fee Fund*
- *Section 8.04(b) requires itemized budget by department and agency*

2. Review. The budget review process will include provisions for City Council participation, including sufficient time to address policy and fiscal issues, and citizen input through the use of public hearings.

3. Distribution. A copy of the proposed budget will be filed with the City Secretary at the time it is submitted to the City Council. A copy will also be available at City Hall

and the Public Library for citizen review. It will also be posted on the city website as required.

4. Notifications. Public notifications, distribution, including the language incorporated and the methods by which the public gains access to the budget will be governed by state law in effect at that time. State laws affecting the budget and the tax rate include provisions from both the Local Government Code, as well as the Tax Code.

D. Adoption

Prior to finalization of the budget appropriations, the City Council will hold at least one public hearing, and subsequently adopt the final budget as amended by Ordinance. The budget will be effective for the fiscal year beginning October 1st.

At the City Manager's discretion, the Annual Operating Plan document may be submitted to the Government Finance Officers Association (GFOA) for evaluation and consideration for the Distinguished Budget Presentation Award.

E. Balanced Budget

The goal of the City is to balance the operating budget with current revenues, whereby, current revenues would match and fund on-going expenditures/expenses. Excess balances in the operating funds from previous years could be used for non-recurring (one-time only) expenditures/expenses or for capital outlay based upon the recommendation of the City Manager and determination by the Council.

F. Planning

The budget process will be coordinated so that major policy issues are identified prior to the budget approval date. This will allow City Council adequate time for consideration of appropriate decisions and analysis of financial impacts. A budget calendar will be submitted by the City Manager outlining the major steps in the process and the opportunities for City Council review and citizen input.

Outstanding encumbrances will expire if not spent in encumbered year and will have to be re-appropriated.

G. Reporting

Summary financial reports will be presented to the City Council on a monthly basis. These reports will be in a format appropriate to enable the City Council to understand the overall budget and financial status. Quarterly reports will also be provided as needed which contain

updates on the status of projects and related financial goals set forth in the budget and if determined necessary, may also include appropriate budget amendment recommendations.

H. Control and Accountability

Each Department Head, appointed by the City Manager, should be responsible for the administration of his/her departmental budget. This includes accomplishing the Goals and Objectives adopted as part of the budget and monitoring of their portion of the budget for compliance with spending limitations. The City Manager may transfer any unencumbered funds within a departmental budget category (personnel costs, operations and maintenance or capital) and shall report such transfers to the Council in writing in a timely manner. All other transfers of appropriation or budget amendments require City Council approval as outlined in Section I.

I. Budget Amendments

The Charter (Section 8.06) provides a method for budget amendments and emergency appropriations. The City Council may authorize, through a majority vote, an emergency expenditure as an amendment to the original budget. This may be done in cases of grave public necessity or to meet an unusual and unforeseen condition that was not known at the time the budget was adopted. In practice, this has been interpreted to include revenue-related expenses within the enterprise funds and timing differences on capital improvement projects. The following criteria will be used in evaluation of budget amendments:

- *Is the request necessary?*
- *Why was the item not budgeted in the normal budget process?*
- *Why can't a transfer be done within the budget to remedy the condition?*

The City Manager must certify availability of revenues or funding sources prior to adoption. The City will amend the budget at year end, if needed, for revenue based expenditures that exceeded budgeted amounts due to increased revenue and recognize any grant funded expenditures for grants received after the budget was adopted or last amended. The City Council may also amend the budget if necessary as part of the Mid-Year Review process for any capital project timing adjustments from prior year, as well as, any other known adjustments needed and approved at that time.

J. Contingency Appropriations

The budget may include contingency appropriations within designated operating department budgets. These funds are used to offset expenditures for unexpected maintenance or other unanticipated expenses that might occur during the year.

K. Manager's Contingency Account

The budget may also include a set amount of contingency appropriations within the Administration Budget to be spent at the discretion of the City Manager. These funds may be used to offset expenditures for unexpected purchases and other unanticipated expenses that might occur during the year. The specific amount of contingency funds included in the budget shall be set by the City Council through the adoption of the annual budget.

III. REVENUE MANAGEMENT

A. Characteristics

The City will strive for the following optimum characteristics in its revenue system:

1. **Simplicity** – The City, where possible and without sacrificing accuracy, will strive to keep the revenue system simple in order to reduce compliance costs for the taxpayer or service recipient.
2. **Certainty** – A knowledge and understanding of revenue sources increases the reliability of the revenue system. The City will understand its revenue sources and enact consistent collection policies to provide assurances that the revenue base will materialize according to budget.
3. **Equity** – The City will make every effort to maintain equity in its revenue system; i.e., the City should seek to minimize or eliminate all forms of subsidization between entities, funds, services, utilities, and customer classes.
4. **Revenue Adequacy** – The City should require there be a balance in the revenue system; i.e., the revenue base will have the characteristics of fairness and neutrality as it applies to cost of service, willingness to pay, and ability to pay.
5. **Realistic and Conservative Estimates** - Revenues will be estimated realistically, and conservatively, taking into account the volatile nature of various revenue streams.
6. **Administration** – The benefits of a revenue source should exceed the cost of levying and collecting that revenue.
7. **Diversification and Stability** – A diversified revenue system with a stable source of income is preferred. This will help offset instabilities in revenue sources with large fluctuations due to the economy (sales tax) and variations in the weather (water sales, golf rounds).

B. Other Considerations

The following considerations and issues should guide the City in its revenue policies concerning specific sources of funds:

1. **Cost/Benefit of Incentives for Economic Development** – The City will use due caution in the analysis of any incentives that are used to encourage development. A cost/benefit (fiscal impact) analysis will be performed as part of the evaluation.
2. **Non-Recurring Revenues** – One-time or non-recurring revenues should not be used to finance current ongoing operations. Non-recurring revenues should be used only for non-recurring expenditures and not for budget balancing purposes.
3. **Property Tax Revenues** – All real and business personal property located within the City will be valued at 100% of the fair market value for any given year based on the current appraisal supplied by the Travis County Appraisal District. Conservative budgeted revenue estimates result in a projected ninety-eight percent (98%) budgeted collection rate for current ad valorem taxes. Two percent (2%) of the current ad valorem taxes will be projected as the budget for delinquent ad valorem tax collection. For budgeting purposes, the City will forecast the current year's effective tax rate at the current collection rate of 100%, unless directed otherwise.
4. **Interest Income** – Interest earned from investments will be distributed to the funds based on their allocated investments, unless otherwise required by statute or determined by the City Council.
5. **User-Based Fees and Service Charges** – The City Council will determine how much of the cost of a service should be recovered by fees and charges. A fee can be driven by a cost-recovery approach, such that a service is identified into one of the following categories:
 - **Partial Cost Recovery** – only a stated portion of the direct costs of services will be recovered from fees. These are for such services as library, parks, public safety and other services where a general benefit ensues to the citizenry as a whole and specific users cannot be easily ascertained or charged.
 - **Direct Cost Recovery** – applies to all direct costs (operating and personnel) in the exchange for a service that is directly beneficial to a particular user. Such services as recreation classes, sports leagues, copying costs, etc. These services gain the benefit of building, facility, and capital use as well as overhead support that are not expected to be captured in a fee.
 - **Full Cost Recovery** – applies to all direct operating costs, as well as administrative and capital overhead in the course of providing a service that is uniquely identifiable to a customer who exclusively benefits from that service. Those services would entail all utility programs, and related services. Full cost

would capture debt burden, capital costs, overhead fees, as well as personnel and operating expenses.

The City will review fees and charges no less than once every three years to ensure that fees provide adequate coverage for the cost of services.

6. Utility Fund Rates – The City has undertaken a seven-year plan to review and adopt utility rates as needed to generate revenues required to attempt to cover operating expenses, meet the legal requirements of all applicable bond covenants, debt service, and provide for an adequate level of working capital for cash flows. Additionally, utility activity rates will consider transfers to other funds as follows:

a) General and Administrative Charges – Administrative costs should be charged to all funds for services of general overhead, such as administration, finance, customer billing, legal and other costs as appropriate. These charges will be determined through an indirect cost allocation following accepted practices and procedures.

b) In-Lieu-of-Franchise-Fee. This potential transfer, currently between 2% and 4% of operating revenues, is consistent with the franchise rates charged to investor owned utilities that are franchised to operate within the City.

7. Intergovernmental Revenues – All potential grants will be examined for matching requirements and must be approved by the City Manager prior to making application for the grant. It must be clearly understood that operational requirements (on-going costs) set up as a result of a grant program could be discontinued once the term and conditions of the program have been completed. The department filing the grant application will notify Finance at the point of application and will ensure that the grant is set up appropriately for reimbursement or award, depending on the nature of the grant.

8. Revenue Monitoring – Revenues, as they are received, will be regularly compared to budgeted revenues and any variances should be investigated.

- Revenues will be monitored by Fund. It is understood that many of the City's revenues are seasonal in nature or are reported to the City on a quarterly basis.
- For the Enterprise Funds, all revenues will be tracked on a monthly basis for comparison purposes.
- As necessary, an item will be placed on the City Council agenda to discuss the status of revenues. All revenues will continue to be included in the financial reports presented to Council monthly.

IV. EXPENDITURE POLICIES

A. Appropriations

The point of budgetary control is at the department level budget for all funds. The Charter (Section 8.06) provides that any transfer of appropriation between funds must be approved by the City Council and that the City Manager, without City Council approval, is authorized to transfer appropriations within departments.

Further, the budget is controlled by the authorized positions in the adopted budget. No changes can be made to the number of authorized positions without City Council approval.

B. Purchasing

All purchases of goods or services by the City will be made in accordance with state law and the following guidelines. All purchasing decisions shall be made in accordance with the Annual Budget or Capital Budget as approved by the City Council. The purchase of items not included in the Annual or Capital Budget less than \$40,000 shall require approval from the City Manager. The purchase of items not included in the Annual or Capital Budgets in excess of \$40,000 shall require the approval of the City Council. All contracts greater than \$40,000 shall be approved by the City Council. Emergency purchases in excess of \$40,000 will be limited to incidents that threaten public health, safety or damage to persons or property or in those situations in which inaction shall present a substantial financial loss to the City. All emergency purchases shall be submitted to the City Council for ratification. The following shows a summary of approval requirements for purchases.

APPROVAL REQUIREMENTS FOR PURCHASES:

1. The City Manager shall determine the purchasing authority limits of all Department Heads and other employees on a case-by-case basis; however, under no circumstances shall that authority exceed \$5,000.
2. Department Heads shall determine the purchasing authority of subordinate employees on a case-by-case basis; however, under no circumstances shall that authority exceed \$500.

C. Prompt Payment

All invoices approved for payment by the proper City authorities shall be paid within thirty (30) calendar days of receipt of goods or services or invoice date, whichever is later in accordance with State law. The City will take advantage of all purchase discounts, when possible.

D. Risk Management

The City will pursue every opportunity to provide for the public's and City employees' safety and to manage its risks. The goal shall be to minimize the risk of loss of resources through liability claims with an emphasis on safety programs.

V. BUDGET CONTINGENCY PLAN

This policy is designed to establish general guidelines for managing revenue shortfalls resulting from local and national economic downturns or other issues that adversely affect the City's revenue streams of all funds.

A. Immediate Action

Once a budgetary shortfall is projected, the City Manager will take the necessary actions to offset any revenue shortfall with a reduction in current expenses. The City Manager may:

- *Freeze all new hire and vacant positions except those deemed to be a necessity by the City Manager;*
- *Review all planned capital expenditures; and/or*
- *Delay all "non-essential" spending or equipment replacement purchases.*

B. Further Action

If the above actions are insufficient to offset the revenue deficit and the shortfall continues to increase, the City Manager will further reduce operating expenses to balance the variance. Any resulting service level reductions, including workforce reductions, will be brought to the City Council for direction and determination.

VI. CAPITAL IMPROVEMENT PROGRAM (CIP) BUDGET

The City's goal is to maintain City facilities and infrastructure in order to provide excellent services to the customers within the community, meet growth related needs, and comply with all state and federal regulations.

A. Preparation

The City annually updates and adopts a five-year Capital Improvement Program (CIP) schedule as part of the operating budget adoption process. The plan is reviewed and adjusted annually as needed, and year one is adopted as the current year capital budget. The capital budget will include all capital projects, capital resources, and estimated operational impacts.

Priorities for Capital Improvements should consider:

- *Needed capital improvements should be identified through system models, repair and maintenance records and growth demands.*
- *Economic development projects that have capital infrastructure needs should be reviewed and approved for funding by the City to be included in the CIP process or subsequent amendment.*
- *A team approach will be used to prioritize CIP projects, whereby City staff from all operational areas provide input and ideas relating to each project and its effect on operations.*
- *Citizen involvement and participation may be solicited in formulating the capital budget through public hearings and other forums.*

In cases where CIP requirements vary, such as impact fees (with 10-year planning windows and a specialty review process), the City will abide by those requirements.

B. Control

All capital project expenditures must be appropriated in the capital budget. Availability of resources must be identified before any CIP contract is presented to the City Council for approval.

C. Financing Programs

Where applicable, assessments, impact fees, pro rata charges, or other fees should be used to fund capital projects which have a primary benefit to specific identifiable property owners.

Recognizing that long-term debt is usually a more expensive financing method, alternative-financing sources will be explored before debt is issued. See Sections X and XI. Short-term financing including Capital Leasing and other tax-supported obligations can be used to fund vehicles, computers and other operating equipment if the impact to the tax rate is minimal.

VII. CAPITAL MAINTENANCE AND REPLACEMENT

The City recognizes that deferred maintenance increases future capital costs. Therefore, a portion of all individual funds with infrastructure should be budgeted each year to maintain the quality within each system.

A. Infrastructure Maintenance

On-going maintenance costs are included as operating or capital expense within the departmental operating budgets. These costs are generally considered system repairs and are not capitalized for accounting purposes. They include such items as street seal coat, water line

repairs and other general system maintenance. Staff will prepare a street maintenance budget for Council's consideration during the budget process.

B. Internal Service Funds

The City may utilize internal service funds to maintain and replace existing assets. Assessments are to be made to the "using" department for the use of current equipment and items to be purchased during the year. In this way, suitable funds should be accumulated and available for the purchase of operational assets with minimal issuance of debt. A systematic methodology will guide the calculation of the department charges.

VIII. ACCOUNTING, AUDITING AND FINANCIAL REPORTING

A. Accounting

The City is solely responsible for the recording and reporting of its financial affairs, both internally and externally. The City Manager is the City's Chief Financial Officer and is responsible for establishing the structure for the City's Chart of Accounts and for assuring that procedures are in place to properly record financial transactions and report the City's financial position.

B. Audit of Accounts

In accordance with the City Charter, an independent audit of the City's accounts will be performed every year. The auditor may be recommended by the City Manager but is retained by and is accountable directly to the City Council.

C. Internal Reporting

The Finance Department will prepare monthly internal financial reports, sufficient to plan, monitor and control the City's financial affairs.

D. External Reporting

The Finance Department will be responsible for preparing the annual financial report by March 30 of each year [Charter IV(f)], or as timely thereafter as possible.

IX. ASSET MANAGEMENT

A. Cash Management and Investments

The City must comply with the requirements of the Public Funds Investment Act (PFIA), Section 2256 of the Texas Local Government Code. A separate Investment Policy will be reviewed annually by the City Council and applies to all financial cash and investments held by the City.

1. Statement of Cash Management Philosophy - The City shall maintain a comprehensive cash management program to include the effective collection of all accounts receivable, the prompt deposit of receipts to the City's depository, the prompt payment of obligations, and the prudent investment of idle funds in accordance with this policy.

- Cash handling procedures will be coordinated through the Finance Department and all personnel handling cash, checks, or customer payments will be required to take applicable training. Such training will cover PCI compliance and red flag rules as applicable.
- Financial Procedures will outline that bank reconciliations will be performed monthly immediately after statements are processed by the bank; discrepancies will be researched and corrected immediately.

2. Objectives – The City's investment program will be conducted as to accomplish the following, listed in priority order:

- *Safety of the principal invested*
- *Liquidity and availability of cash to pay obligations when due*
- *Receive the highest possible rate of return (yield) consistent with the City's investment policy.*

3. Safekeeping and Custody – Investments may only be purchased directly by the City or through brokers/dealers who meet the criteria detailed in the investment policy, which also addresses internal controls related to investments.

4. Standard of Care and Reporting – Investment will be made with judgment and care, always considering the safety of principal to be invested and the probable income to be derived. The City Manager is responsible for the overall management of the City's investment program and ensures all investments are made in compliance with the investment policy. An investment report, providing both summary and detailed information, will be presented to the City Council quarterly.

B. Fixed Assets & Inventory –

These assets will be reasonably safeguarded and properly accounted for, and prudently insured when required by law.

1. Capitalization Criteria – Capitalization is defined as the point at which an item gets recorded as an asset instead of expense. For purposes of budgeting and accounting classification assets meeting all of the following criteria must be capitalized:

- *The asset is owned by the City.*
- *The expected useful life of the asset must be longer than one year, or extend the life of an identifiable existing asset by more than one year.*
- *The original cost of the asset must be at least \$5,000.*
- *The asset must be tangible.*
- *On-going repairs and general maintenance are not capitalized.*

2. New Purchases – All costs associated with bringing the asset into working order should be capitalized as part of the asset cost. This may include start-up costs, engineering or consultant type fees as part of the asset cost once the decision or commitment to purchase the asset is made. The cost of land acquired should include all related costs associated with its purchase. The land will be recorded as a non-depreciable asset while improvements will be considered depreciable.

3. Improvements and Replacement – Improvements will be capitalized when they extend the original life of an asset or when they make the asset more valuable than it was originally. The replacement of an asset's components will normally be expensed unless they are a significant nature and meet all the capitalization criteria.

4. Contributed Capital - Infrastructure assets received from developers or as a result of annexation or other dedications will be recorded as equity contributions when they are received and depreciated the same as city funded assets. The City will not accept dedications from home-owners association or other similar property owners without full review and consideration of the ongoing maintenance costs of those assets.

5. Distributions Systems - All costs associated with public domain assets, such as streets and utility distribution lines will be capitalized in accordance with the capitalization policy. Costs should include engineering, construction and other related costs including right of way acquisition.

6. Reporting and Inventory – The Finance department will maintain the permanent records of the City's fixed assets, including description, cost, department of responsibility, date of acquisition, depreciation and expected useful life. Periodically, random sampling at the department level will be performed to inventory fixed assets assigned to that department. Responsibility for safeguarding the City's cash and fixed assets lies with the department supervisor or manager whose department has been assigned the asset.

7. Inventory and Control – The Finance department maintains an inventory with descriptions, dates and amounts and has the authority to conduct periodic inventory audits of any city assets, including equipment, cash or other city owned property. Assets assigned to individuals such as cars, computers, and phones must be itemized and returned to city control upon replacement or termination.

8. Disposal – City assets may be disposed if they are considered: too costly to repair, obsolete, or no longer functional. For any items with a residual value, the City will dispose of assets through public auction or sealed bid, either directly or through a cooperative effort. If an asset originally cost less than \$5,000, the manager may dispose of it through auction. If an asset cost more than \$5,000 or is being disposed of through a sealed bid, the City Council must approve it.

X. DEBT MANAGEMENT

The City of Lago Vista recognizes that the primary purpose of capital facilities is to provide services to the community. Using debt financing to meet the capital needs of the community must be evaluated according to efficiency and equity. Efficiency must be evaluated to determine the highest rate of return for a given investment of resources. Equity is resolved by determining who should pay for the cost of capital improvements.

In meeting demand for additional services, the City will strive to balance the needs between debt financing and “pay as you go” methods. The City realizes that failure to meet the demands of growth may inhibit its continued economic viability, but also realizes that too much debt may have detrimental effects on the City’s long-range financial condition.

The City will issue debt only for the purpose of acquiring or constructing capital assets for the general benefit of its citizens, or the utility system expansion and upgrades and to allow it to fulfill its various purposes as a city.

A. Usage of Debt

Long-term debt financing will be considered for non-continuous capital improvements of which future citizens will be benefited. Alternatives for financing will be explored prior to debt issuance and include, but are not limited to:

- *Grants*
- *Use of Reserve Funds*
- *Use of Current Revenues*
- *Contributions from developers and others*
- *Leases*
- *Impact Fees*

When the City utilizes long-term financing, it will ensure that the debt is soundly financed by conservatively projecting revenue sources that will be used to pay the debt. It will not finance the improvement over a period greater than the useful life of the improvement and it will determine that the cost benefit of the improvement, including interest costs, is positive to the community.

The City may utilize the benefits of short-term debt financing to purchase operating equipment provided the debt doesn't extend past the useful life of the asset, and the potential impact to the tax rate is within policy guidelines.

B. Types of Debt

1. General Obligation Bonds (GO's) – Original issue General Obligation bonds must be authorized by a vote of the citizens of Lago Vista. They are used only to fund capital assets of the general government and are not to be used to fund operating needs of the City. The full faith and credit of the City as well as the City's ad valorem taxing authority back general obligation bonds within limits of state law for taxing authority. Conditions for issuance of general obligation debt include:

- *When the project will have a significant impact on the tax rate;*
- *When the project may be controversial even though it is routine in nature; or*
- *When the project falls outside the normal bounds of projects the City has typically done.*

As needed, the city will prepare Bond Propositions and the City Council will approve any election items and will set election dates in accordance with state law. The Finance Department will track all authorized propositions, the related debt issues and projects for those authorizations, and all remaining amounts approved but unissued.

2. Revenue Bonds – Revenue bonds may be issued to provide for the capital needs of any activities where the capital requirements are necessary for the continuation or expansion of a service. The improved activity shall produce a revenue stream to fund the debt service requirements of the necessary improvement to provide service expansion. The final maturity of the obligation should not exceed the useful life of the asset(s) to be funded by the bond issuance and will generally be limited to no more than twenty (20) years.

3. Certificates of Obligation, Contract Obligations (CO's) – Certificates of obligation or contract obligations may be used to fund capital requirements that are not otherwise covered either by general obligation or revenue bonds. Debt service for CO's may be paid either from general revenues (tax-supported) or supported by a specific revenue stream(s) or a combination of both provided, however, that the I&S tax provides alternate security for the repayment of COs as required by State law. Typically, the City may issue CO's when the following conditions are met:

- *When the proposed debt will have minimal impact on future effective property tax rates;*
- *When the projects to be funded are within the normal bounds of city capital requirements, such as for roads, parks, various infrastructure and City facilities; and*
- *When the average life of the obligation does not exceed the useful life of the asset(s) to be funded by the issuance.*

Certificates of obligation will be used with prudent care and judgment by the City Council. Notice of Intent to Issue COs will conform to state law requirements.

4. Self-supporting General Obligation Debt – Refers to general obligation debt issued for a specific purpose and repaid through dedicated revenues other than ad valorem taxes; however, the I & S tax is still pledged by law. The annual debt requirements are not included in the property tax calculation.

5. Internal borrowing between City funds – The City can authorize use of existing long-term reserves as “loans” between funds. The borrowing fund will repay the loan at a rate consistent with current market conditions. The loan will be repaid within 18 months. The loan will be considered an investment of working capital reserves by the lending fund.

6. Tax Notes - In accordance with Chapter 1431 of the Texas Local Government Code the City may authorize the issuance of Tax Notes for construction of public works, the acquisition of land, buildings, equipment, machinery, and related professional services and operating expenses. The maximum term of such notes shall be 7 years except for operating expense which shall have a maximum term of 1 year.

C. Method of Sale

The City will use a competitive bidding process in the sale of bonds unless conditions in the bond market or the nature of the issuance warrant a negotiated sale. In such situations, the City will publicly present the reasons for the negotiated sale. The City will rely on the recommendation of the financial advisor in the selection process of the underwriter or direct purchaser.

D. Disclosure & Federal Requirements

Full disclosure of operating costs along with capital costs will be made to the bond rating agencies and other users of financial information for an anticipated bond issuance. The City staff, with assistance of the financial advisor and bond counsel, will prepare the necessary materials for presentation to the rating agencies and will aid in the production of the

Preliminary Official Statements. The City will take responsibility for the accuracy of all financial information released.

The City will maintain procedures to comply with its continuing disclosure requirements, through the MSRB “EMMA” program, as well as any arbitrage rebate and other Federal requirements.

The City can contract with an external service provider to assist with continuing disclosure requirements as well as rebate calculations due to the expertise required, the complexity of the law or calculation, and the magnitude of risk for non-compliance.

F. Debt Structuring

The City will issue bonds with the final maturity not to exceed the useful life of the asset acquired. Market factors, such as the effects of tax-exempt designations, the cost of early redemption options and the like, will be given consideration during the structuring of long-term debt instruments. Efforts will be made to minimize the effect of large deferrals or ‘balloon note’ type structures.

G. I&S Accounting

City Charter section 8.12 requires a separate “account” for the City’s interest and sinking fund, referred to as the Debt Service account.

H. Reimbursement Resolutions

The City will utilize reimbursement resolutions as a tool to manage its debt issues, due to arbitrage requirements and project timing (but not market driven reasons). In so doing, the City uses its capital reserve "cash" to delay bond, note and CO issues until such time when issuance is favorable and beneficial to the City. The City Council may authorize a reimbursement resolution for General Capital projects that have a direct impact on the City's ad valorem tax rate when the bonds, notes and COs will be issued within the term of the existing City Council.

I. Subject Matter Experts and Advisors

The City will select a financial bond advisor to assist with the issuance and monitoring of debt activities. The financial advisor will recommend other parties to use as bond counsel, rating agencies, paying agents, escrow agents and others involved in a transaction. The City will designate the financial advisor in such a manner to allow investors and underwriting firms to participate in a bond transaction, in accordance with the federal municipal advisor rule.

XI. OTHER FUNDING ALTERNATIVES

When at all possible, the City will research alternative funding opportunities prior to issuing debt or increasing user-related fees.

A. Grants

All potential grants will be examined for any matching requirements and the source of those requirements identified. A grant funding worksheet that clearly identifies funding sources, outcomes and other relevant information will be approved by the City Manager prior to any grant application being submitted. It must be clearly understood that any resulting operation requirements of the grant could be discontinued once the term and conditions of the project have been terminated. The City Council must authorize acceptance of any grant funding.

B. Use of Reserve Funds

The City may authorize the use of reserve funds to potentially delay or eliminate a proposed bond issuance. This may occur due to higher than anticipated fund balances in prior years, thus eliminating or reducing the need for debt proceeds, or postpone a bond issuance until market conditions are more beneficial or timing of the related capital improvements does not correspond with the planned bond sale. Reserve funds used in this manner can be replenished upon issuance of the proposed debt provided a reimbursement resolution is promptly adopted.

C. Developer Contributions

The City will require developers who negatively impact the City's utility capital plans to offset those impacts.

D. Leases

The City may authorize the use of lease financing for certain operating equipment when it is determined that the cost benefit of such an arrangement is advantageous to the City.

E. Impact Fees

The City will impose impact fees as allowable under state law for both water and wastewater services. These fees will be calculated in accordance with statute and reviewed at least every five years. All fees collected will fund projects identified within the Fee study and as required by state laws.

XII. FINANCIAL CONDITIONS AND RESERVES

The City of Lago Vista will strive to maintain budgeted minimum reserves in the ending working capital/fund balances to provide a secure, healthy financial base for the City in the event of a natural disaster or other emergency, allow stability of City operations should revenues fall short of budgeted projections and provide available resources to implement budgeted expenditures without regard to actual timing of cash flows into the City.

A. Operational Coverage

The City's goal is to maintain operations coverage of 1.00-1.25, such that operating revenues will at least equal or exceed current operating expenditures. Deferrals, short-term loans, or one-time sources will be avoided as budget balancing techniques.

B. Operating Reserves

Operating Reserves are generally considered as the Unassigned Portion of Fund Balance for Governmental Funds. GASB #54 outlines the categories of Fund Balance and the appropriate definitions.

1. ***Non-Spendable Fund Balances*** are amounts of the City's fund balance that are:
 - i. not in a spendable form including inventory and prepaid items,
 - ii. cannot be converted to cash within the current period including long-term portion of loans receivable and non-financial assets held for resale, or
 - iii. are required to be maintained intact pursuant to legal or contractual requirements including an endowment or permanent fund.
2. ***Restricted Fund Balances*** are amounts of the City's fund balance that reflect resources that are subject to externally enforceable legal restrictions including those imposed by:
 - i. Creditors (through debt covenants),
 - ii. Grantors,
 - iii. Contributors, and
 - iv. Other government's legislation or regulations.

Restricted special revenue funds/accounts of the City include Public Safety & Courts, Hotel Occupancy (Bed Tax). Other restricted funds include all capital bond funds, impact fee funds, and the General Debt Service Fund.

3. ***Committed Fund Balances*** are the amounts of the City's fund balance that represent resources that are constrained by limitations of the City Council and that remain binding unless removed, modified, or rescinded by the City Council prior to the last day of the fiscal year for which the commitment is made. Committed funds include the Reserve Fund and Parks Fund.
4. ***Assigned Fund Balances*** are those amounts of the City's fund balance that reflect the government's intended use of resources. This would include any future appropriation amounts of fund balance. The City Council has authorized the City Manager as the official authorized to assign fund balance to a specific purpose but retains the power of final appropriation of those funds.

5. ***Unassigned Fund Balance*** are those amounts of the City's fund balance that are excess of what can properly be classified in one of the previous four categories. These funds are available for any purpose. Unassigned fund balance shall be held to mitigate financial risk that can occur from unforeseen revenues fluctuations and unanticipated expenditures, and provide cash flow for the City's general operations. Annual amounts may vary pending tolerable risk associated with volatility of the economy or exposure to natural risks. Fund unassigned balance should be used only for emergencies, major capital purchases or non-recurring expenditures that cannot be provided by savings in the current year.

The City targets operating reserves at 90 days (25%), but not to drop below 60 days (16.7%). Reserve requirements will be calculated as part of the annual budget process. In rare circumstances, the City will allow the reserves to fall below the target requirement providing a plan is in place to restore the funds and continue to maintain fiscally responsible levels that ensure a positive outlook in the bond ratings.

C. Liabilities and Receivables

Procedures will be followed to maximize discounts and reduce penalties offered by creditors. Current liabilities will be paid within 30 days of receiving the invoice. Accounts Receivable procedures will target collection for a maximum of 30 days of service.

Receivables that are protected by liens on properties will be aggressively pursued through county and state filing methods. Similarly, payments due from utility system customers will also be aggressively pursued, including cut-off procedures for delinquent accounts.

D. Capital Project Funds

Every effort will be made for all monies within the Capital Project Funds to be expended within thirty-six (36) months of receipt. The fund balance will be invested and income generated will offset increases in construction costs or other costs associated with the project. Capital project funds are intended to be expended totally and may include internal costs of labor and equipment determined to be meet the requirements of a capital asset.

E. General Debt Service Funds

Revenues within this fund are stable, based on property tax revenues. Balances are maintained to meet contingencies and to make certain that the next year's debt service payments may be met in a timely manner. The fund balance carried over from one fiscal year to the next should not exceed one month or 1/12th annual debt service requirements, in accordance with IRS guidelines.

F. Investment of Reserve Funds

The reserve funds will be invested in accordance with the City's investment policy. Existing non-cash investment would be exempt through retirement of the investment.

XIII. INTERNAL CONTROLS

A. Written Procedures

Wherever possible, written procedures will be established and maintained by the City Manager for all functions involving cash handling and/or accounting throughout the City. These procedures will embrace the general concepts of fiscal responsibility set forth in this policy statement.

The City Manager designates the Finance Director to have access to any city records in order to perform duties of safekeeping and control of assets.

To ensure proper controls, the City will maintain a transition policy, coordinated through its Human Resources and Information Technology departments. This policy will cover safety-sensitive positions that have been assigned duties related to the management of city assets.

Within the Finance Department and areas with significant cash handling, all prudent measures will be taken to ensure proper segregation of duties, within the confines of staffing resources. Finance will work with customer departments, as well as the external audit team, to develop compensating controls and actions in areas where separation is limited.

B. Department Head Responsibility

Each Department Head is responsible for ensuring that good internal controls are followed throughout their department, that all Management directives are implemented and that all independent auditor internal control recommendations are addressed. Departments will develop and periodically update written internal control procedures.