CITY OF
LAGO VISTA
TEXAS

**Lago Vista Economic Development Department**

# Application For Economic Development Incentives

**City of Lago Vista**
**5803 Thunderbird Street Lago Vista, Texas 78645**
**512-267-1155 ext 102**
**Eric.Zeno@lagovistatexas.gov**

**This application must be filed at least 60 days prior to the date the City Council considers the request. Requests for incentives must be approved by the Economic Development Department and City Council if warranted prior to the beginning of construction or installation of equipment. This application will become part of the agreement between the applicant and the City of Lago Vista. Any knowingly false representations will be grounds for voiding the agreement. This original application must be submitted to the Director of Economic Development, City of Lago Vista, 5803 Thunderbird Street, Lago Vista, Texas 78645.**

**Date of Application**_____

**Company Name**_____

**Address** _____

_____

**Telephone Number(s)** _____

**Company Web-Site** _____

**Number of *Current* Employees** **Full-Time**_____

**Part-Time**_____

**Type of Ownership: Corporate_____ Partnership____ Proprietorship _____**

**Names of all Owners, Partners, Directors (use separate sheet if needed)**

**_____Address_____**

**_____**

**_____Address_____**

**_____**

**_____Address_____**

**_____**

**Location of all other businesses owned or operated by the applicant.**
***(Separate sheet(s) if needed)***

**Corporate Headquarters address if applicable**

_____

_____

_____

# PROJECT INFORMATION

**Type of Facility:** **Distribution_____** **Development_____**

**Manufacturing_____** **Service_____**

**Entertainment_____** **Other (Specify) _____**

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**Project Description: New_____ Expansion _____Modernization_____**

**Project Address:** _____

_____

**Please attach a map and legal description of project location showing proposed improvements. Also, please describe below the proposed use and the specific nature and extent of the project. Include how much you expect the City of Lago Vista to contribute to the project.**

_____

_____

_____

_____

_____

_____

**Describe the products(s) and / or service(s) provided:**

_____

_____

_____

_____

_____

**List all improvements planned: (use separate page if needed)**

| **Improvement Items** | **Expected Cost** |
|---|---|
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| **Total:** | _____ |

**List all sources for financing the improvements:**

_____ _____

_____ _____

_____ _____

**Estimated date of start and completion of the project:**

**Start: _____**

**Complete: _____**

**What is the expected lifespan of the improvement(s)?**

_____

_____

_____

## ECONOMIC INFORMATION

**Number of persons *currently* employed by applicant:**

**Full-Time: _____**

**Part-Time: _____**

**Total Annual Payroll: _____**

**New Jobs created:**

| | New Jobs | Annual Payroll |
|---|---|---|
| **At opening** | _____ | _____ |
| **At 3 years** | _____ | _____ |
| **At 5 years** | _____ | _____ |

**New jobs filled by Lago Vista residents:**

**Full-Time: _____**

**Part-Time: _____**

**Current assessed value of facility:_____**

**Describe potential benefit with this incentive:_____**

_____

**Describe potential job loss without this incentive:**

_____

_____

## Signatures

**Authorized Company Representative:**

**Name:** _____

**Title:** _____

**Address:** _____

_____

_____

**Phone:** _____

**Fax:** _____

**Email:** _____

***Attach***

*****THESE ARE ABSOLUTES*****

- ***A- Bank References***
- ***B- Most recent annual report-financial statement For the last three years***
- ***C- Personal Resume(s)***