

RESOLUTION NO. 23-2024

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS, DELAYING ACTION ON A RESOLUTION PROVIDING FOR A PUBLIC HEARING AND NOTICE OF INTENT TO ISSUE SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2024 (TESSERA ON LAKE TRAVIS PUBLIC IMPROVEMENT DISTRICT IMPROVEMENT AREA #3 PROJECT) AS REQUIRED BY THE CITY'S HOME RULE CHARTER; PROVIDING AN EFFECTIVE DATE; AND CONTAINING OTHER MATTERS RELATING TO THE SUBJECT

WHEREAS, on August 3, 2023, the City Council of the City of Lago Vista, Texas (the "City") passed a resolution providing for a public hearing and authorizing the publication of a notice of intent (the "Notice Resolution") to issue City of Lago Vista, Texas Special Assessment Revenue Bonds, Series 2024 (Tessera on Lake Travis Public Improvement District Improvement Area #3 Project) (the "Bonds"); and

WHEREAS, the Notice Resolution stated that the City Council tentatively proposed to authorize the issuance of the Bonds at its regular meeting of the City Council to commence at 6:30 p.m. on September 21, 2023; and

WHEREAS, at its meeting on September 21, 2023, the City Council formally delayed such action to November 16, 2023; and

WHEREAS, upon the advice of the City's staff, the City finds it necessary to further delay action on conducting the public hearing and the ordinance authorizing the issuance of the Bonds until a regular meeting of the City Council to commence at 6:30 p.m. on January 4, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS THAT:

Section 1. Delaying Action. The City hereby delays action on the ordinance authorizing the issuance of the Bonds and the public hearing on the Bonds until a regular meeting of the City Council to commence at 6:30 p.m. on January 4, 2024 at its regular meeting place in the Lago Vista City Hall, 5803 Thunderbird, Lago Vista, Texas. City staff is hereby directed, to the extent practicable, to update any notice of such issuance of the Bonds with the new date that the Bonds will be authorized.

Section 2. Other Matters. This Resolution shall become effective immediately upon adoption. The Mayor and City Secretary are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the City and to do any and all things proper and necessary to carry out the intent of this Resolution.

PASSED AND APPROVED this 16th day of November, 2023.



Mayor, City of Lago Vista

CERTIFICATE FOR RESOLUTION

I, the undersigned City Secretary of the City of Lago Vista, Texas, hereby certify as follows:

The City Council of said City convened in Regular Session on November 16, 2023, at the regular meeting place thereof, and the roll was called of the duly constituted officers and members of said City Council, to-wit:

Kevin Sullivan, Mayor
Shane Saum, Council Member
Rob Durbin, Council Member
Chelaine Marion, Council Member
Paul Roberts, Council Member
Paul Prince, Council Member
Vacant Place 2, Council Member

and all of the persons were present, except the following absentees: Ø, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

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was duly introduced for the consideration of the City Council. It was then duly moved and seconded that the Resolution be passed on first reading; and, after due discussion, said motion carrying with it the passage of the Resolution, prevailed and carried by the following vote:

AYES: 6

NOES: Ø

2. A true, full and correct copy of the Resolution passed at the Meeting described in the above and foregoing paragraphs is attached to and follows this Certificate; that the Resolution has been duly recorded in the City Council's minutes of the Meeting; that the above and foregoing paragraphs are a true, full and correct excerpt from the City Council's minutes of the Meeting pertaining to the passage of the Resolution; that the persons named in the above and foregoing paragraphs are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting, and that the Resolution would be introduced and considered for passage at the Meeting, and each of the officers and members consented, in advance, to the holding of the Meetings for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code.

3. The Mayor of the City has approved and hereby approves the Resolution; that the Mayor and the City Secretary of the City have duly signed the Resolution; and that the Mayor and the City Secretary of the City hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of the Resolution for all purposes.

SIGNED AND SEALED this November 16, 2023.

Wendy J. Bell

City Secretary

R. Bell

Mayor

[CITY SEAL]

