

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §§26.06(b-2).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

PROPOSED TAX RATE	\$ <u>0.4283</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.4099</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.4283</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 (current tax year) tax year that will raise the same amount of property tax revenue for the City of Lago Vista (name of taxing unit) from the same properties in both the 2021 (preceding tax year) tax year and the 2022 (current tax year) tax year.

The voter-approval tax rate is the highest tax rate that the City of Lago Vista (name of taxing unit) may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Lago Vista (name of taxing unit) is proposing to increase property taxes for the 2022 (current tax year) tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 6, 2022 at 5:30 pm (date and time) at the Council Chambers at Lago Vista City Hall, 5803 Thunderbird, Lago Vista, Texas (meeting place)

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Lago Vista (name of taxing unit) is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Lago Vista City Council (name of governing body) of the City of Lago Vista (name of taxing unit) at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

Councilor Durbin, Councilor Marion, Councilor Sullivan, Councilor Roberts, Councilor Prince, Mayor Tidwell  
FOR the proposal: \_\_\_\_\_

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT Councilor Hunt

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Lago Vista last year  
(name of taxing unit)  
to the taxes proposed to be imposed on the average residence homestead by the City of Lago Vista this year.  
(name of taxing unit)

	2021	2022	Change
<b>Total tax rate (per \$100 of value)</b>	2021 adopted tax rate  \$0.6070 per \$100	2022 proposed tax rate  \$0.4283 per \$100	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%  <del>Decrease of \$0.1787 per \$100 or decrease of 29.43999%</del>
<b>Average homestead taxable value</b>	2021 average taxable value of residence homestead  \$227,051	2022 average taxable value of residence homestead  \$259,995	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%  <del>Increase of \$32,944 or increase of 14.5096%</del>
<b>Tax on average homestead</b>	2021 amount of taxes on average taxable value of residence homestead  \$1,378.20	2022 amount of taxes on average taxable value of residence homestead  \$1,113.56	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%  <del>Decrease of \$264.64 or decrease of 19.20%</del>
<b>Total tax levy on all properties</b>	2021 levy  \$7,735,299.83	(2022 proposed rate x current total value)/100  \$8,665,799.24	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%  <del>Increase of \$930,499.41 or increase of 12.0293%</del>

**(Include the following text if these no-new-revenue maintenance and operations rate adjustments apply for the taxing unit)**

**No-New-Revenue Maintenance and Operations Rate Adjustments**

**State Criminal Justice Mandate (counties)**

The Travis County Auditor certifies that Travis County has spent \$ 0.00 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Travis County Sheriff has provided Travis County information on these costs, minus the state revenues received for the reimbursement of such costs.

This increased the no-new-revenue maintenance and operations rate by 0.00 /\$100.

**Indigent Health Care Compensation Expenditures (counties)**

The City of Lago Vista spent \$ 0.00 from July 1 2021 to June 30 2022 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance.

For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0.00

This increased the no-new-revenue maintenance and operations rate by 0.00 /\$100.

**Indigent Defense Compensation Expenditures (counties)**

The City of Lago Vista spent \$ 0.00 from July 1 2021 to June 30 2022 to provide appointed counsel for indigent individuals in criminal or civil proceedings in accordance with the schedule of fees adopted under Article 26.05, Code of Criminal Procedure, and to fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure, less the amount of any state grants received. For current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$ 0.00.

This increased the no-new-revenue maintenance and operations rate by \_\_\_\_\_ /\$100.

**Eligible County Hospital Expenditures (cities and counties)**

The City of Lago Vista spent \$ 0.00 from July 1 2021 to June 30 2022 on expenditures to maintain and operate an eligible county hospital.

For current tax year, the amount of increase above last year's eligible county hospital expenditures is \$ 0.00

This increased the no-new-revenue maintenance and operations rate by 0.00 /\$100.

**(If the tax assessor for the taxing unit maintains an internet website)**

For assistance with tax calculations, please contact the tax assessor for the City of Lago Vista at 512-854-9473 or TaxOffice@TravisCountyTX.gov, or visit https://tax-office.traviscountytx.gov for more information.

**(If the tax assessor for the taxing unit does not maintain an internet website)**

For assistance with tax calculations, please contact the tax assessor for the City of Lago Vista at 512-267-1155 or Starr.Lockwood@lagovistatexas.gov.