

CITY OF LAGO VISTA, TEXAS

RESOLUTION NO. 22-1956

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS AWARDING A CONTRACT FOR BANKING SERVICES FOR FIVE YEARS BASED ON PROPOSALS OPENED ON AUGUST 24, 2022.

WHEREAS, the City of Lago Vista, Texas, in compliance with requisites set forth in the Public Funds Investment Act to review and approve a banking agreement with a primary bank every 5 years issued a banking services Request for Qualifications.; and

WHEREAS, Request for Qualification packets were delivered to local banks: PNC and Security State Bank with a submission date of August 24, 2022; and

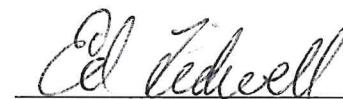
WHEREAS, one proposal was received on August 22, 2022 by Security State Bank; and,

WHEREAS, the proposal was submitted meeting all of the requirements in the Request for Qualifications.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAGO VISTA, TEXAS THAT:

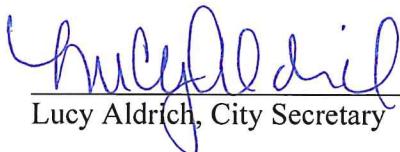
The City Council of the City of Lago Vista, Texas hereby awards a contract for banking services with Security State Bank.

AND, IT IS SO RESOLVED, PASSED AND APPROVED this 6th day of September 2022.


Ed Tidwell, Mayor



ATTEST:


Lucy Aldrich, City Secretary

On a motion by Councilor Sullivan, seconded by Councilor Roberts, the above and foregoing instrument was passed and approved.