

Economic Development Department March 2023 Monthly Report

Economic Development Director:

1. Working with a business to locate in Lago Vista Village. Goal to lease space in Lago Vista Village.
2. Attended the Texas Economic Development Corporation (TxEDC) Spring Investor Summit. Participated in panel discussion on Higher Education and Workforce Development. Goal to continue workforce development efforts for the community.
3. Reported Business Retention & Expansion March monthly numbers to Opportunity Austin. Goal to work with Opportunity Austin and Regional Partners to retain or expand existing businesses.
4. Continue plans to host first Business Roundtable. Goal to host roundtables quarterly as a means of networking for the business community.
5. Plan for Grant Writers visit and update to EDAC in April. Goal to secure grant opportunities to assist with economic development efforts.
6. Continue Lago Fest logistics, meetings and planning. Goal to host a successful Lago Fest event.
7. Held virtual Q&A session on March 20, 2023, in collaboration with Grant Writer (McCoy Consulting). Goal to answer questions from small businesses about the grant process.
8. Continue to work on development of Incentive Plan. Goal to continue the promotion of quality development in all parts of the city that improves quality of life for the citizens.
9. Sales tax collections for March totaled \$82,753.57 an increase of \$9,692.15 (13.27%) over the prior year.